

AGENDA

CUYAHOGA COUNTY COMMUNITY DEVELOPMENT COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING WEDNESDAY, FEBRUARY 28, 2024 CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS COMMITTEE ROOM A – 4TH FLOOR 2:00 PM

- 1. CALL TO ORDER
- 2. ROLL CALL
- 3. PUBLIC COMMENT
- 4. APPROVAL OF MINUTES FROM JANUARY 31, 2024 MEETING [See Page 2]
- 5. MATTERS REFERRED TO COMMITTEE
 - a) None

6. DISCUSSION

- Review of the banking contract recommendations to be submitted to County Council and/or the County Executive.
- 7. MISCELLANEOUS BUSINESS
- 8. ADJOURNMENT

*Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.

**Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.



MINUTES

CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, JANUARY 31, 2024
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
2:00 PM

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:09 p.m.

2. ROLL CALL

Ms. Stephens asked Assistant Deputy Clerk Georgakopoulos to call the roll. Subcommittee members Stephens, Benjamin, Blackwell, Martin O'Toole and Nowak were in attendance as well as Keith Benjamin, on behalf of Committee member Welo; and Councilmember Yvonne Conwell, on behalf of Committee member Jones. A quorum was established. Subcommittee members Anderson, Blue Donald, Seren and Zone were absent from the meeting. Mr. Frank Ford of Frank Ford Consulting, LLC was also in attendance.

3. PUBLIC COMMENT

Mr. Greg Groves, representative from Save the Bank on Buckeye addressed the subcommittee regarding the bank closure in the City of Cleveland's Buckeye neighborhood and what the impact will be on the community.

4. APPROVAL OF MINUTES FROM OCTOBER 25, 2023 and DECEMBER 13, MEETINGS

A motion was made by Ms. Blackwell, seconded by Mr. Gary Benjamin, and approved by unanimous vote to approve the minutes from the October 25, 2023 and December 13, 2023 meetings.

5. MATTERS REFERRED TO COMMITTEE

a) None

6. DISCUSSION

Discussion on the Proposed Metrics/Goals (see attached) for Bank Performance to Address the Priority Needs to:

- Increase and sustain homeownership for historically underserved communities and populations
- Increase home repair loans
- Encourage lenders to be entrepreneurial with assistance to nonprofits and small business

Mr. Frank Ford of Frank Ford Consulting, LLC, presented the proposed metrics/goals for bank performance to address the priority needs and an additional recommendation to consider relative to the banking services contract. Discussion ensued. Subcommittee members asked questions of Mr. Ford pertaining to the metrics/goals and the additional recommendation, which he answered accordingly.

7. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 3:00 p.m., without objection.