



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, SEPTEMBER 16, 2024
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
1:00 PM

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:03 p.m.

2. ROLL CALL

Mr. Miller asked Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Schron, Kelly and Byrne were in attendance and a quorum was determined. Committee members Turner and Jones were in attendance after the roll call was taken. Councilmember Sweeney was also in attendance.

3. PUBLIC COMMENT

Mr. Zach Schiller addressed the Committee regarding property taxes.

4. APPROVAL OF MINUTES FROM THE JULY 22, 2024 MEETING

A motion was made by Mr. Byrne, seconded by Mr. Gallagher and approved by unanimous vote to approve the minutes from the July 22, 2024 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2024-0263: A Resolution approving and authorizing a supplemental lease-purchase agreement and related documents providing for the refinancing of the costs of acquisition of real property and facilities, including a convention center hotel facility; and authorizing and approving other related documents and matters; and declaring the necessity that this Resolution become immediately effective.

Mr. Bob Frantz, Managing Director of Public Finance for Stifel, addressed the Committee regarding Resolution No. R2024-0263. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Stifel pertaining to the item, which he answered accordingly.

On a motion by Mr. Schron with a second by Mr. Byrne, Resolution No. R2024-0263 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

- b) R2024-0321: A Resolution accepting the revised rates as determined by the Budget Commission; authorizing the necessary tax levies and certifying them to the County Fiscal Officer; and declaring the necessity that this Resolution become immediately effective.

Mr. Michael Chambers, Fiscal Officer; Mr. Richard Manoloff, Law Director; Mr. Neil Winans, Residential Appraisal Manager; and Mr. Ronald O’Leary, Administrator of the Board of Revisions, addressed the Committee regarding Resolution No. R2024-0321. Discussion ensued.

Committee members and Councilmembers asked questions of Messrs. Chambers, Manoloff, Winans and O’Leary pertaining to the item, which they answered accordingly.

On a motion by Mr. Miller with a second by Mr. Schron, Resolution No. R2024-0321 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

6. MISCELLANEOUS BUSINESS

Mr. Sweeney reminded the Committee that it was Mr. Miller’s birthday and the Committee members and other meeting attendees wished Mr. Miller a happy birthday.

7. ADJOURNMENT

With no further business to discuss, Chairman Miller adjourned the meeting at 2:15 p.m., without objection.