



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, MARCH 11, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE FEBRUARY 25, 2013 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) None
- 6. MISCELLANEOUS BUSINESS**
 - a) A detailed presentation of the five new portions of the \$100 Million Dollar Economic Development Fund (aka the Western Reserve Fund)
 - b) A detailed presentation of all monies put forth by the County for Economic Development from 1/1/2011 until present (listing of the business, structure of the transactions and source of funds)
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

*In accordance with Ordinance No. O2011-0020, as amended, complimentary parking in the Huntington Park Garage will be available for the public on any day when the Council or any of its committees holds meetings. Please see the Clerk to obtain a parking pass.



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, FEBRUARY 25, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM

1. CALL TO ORDER

Chairman Schron called the meeting to order at 1:06 p.m.

2. ROLL CALL

Chairman Schron asked Assistant Deputy Clerk Carter to call the roll. Committee members Schron, Jones, Greenspan and Simon were in attendance and a quorum was determined. Committee member Rogers was absent from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments related to the agenda were given.

4. APPROVAL OF MINUTES FROM THE JANUARY 14, 2013 MEETING

A motion was made by Mr. Greenspan, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the January 14, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) O2013-0005: An Ordinance establishing a Reserve Policy for the Loan Forgiveness Portion of Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.
- b) O2013-0006: An Ordinance establishing a Reserve Policy for Doubtful Debt for Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.

Mr. Schron asked that Ordinance Nos. O2013-0005 and O2013-0006 be considered simultaneously.

Mr. Greenspan addressed the Committee regarding Ordinance Nos. O2013-0005 and O2013-0006. Discussion ensued.

Mr. Wade Steen, Fiscal Officer, and Mr. Nathan Kelly, Deputy Chief of Staff of Development, addressed the Committee regarding Ordinance Nos. O2013-0005 and O2013-0006. Discussion ensued.

Committee members asked questions of Mr. Steen and Mr. Kelly pertaining to the item, which they answered accordingly.

No further legislative action was taken regarding Ordinance Nos. O2013-0005 and O2013-0006.

- c) Item "L" from Resolution No. R2013-0021 regarding \$5,000,000.00 fiscal appropriation to the Western Reserve Fund.

Mr. Steen, Mr. Kelly, Mr. Michael May, Economic Development Administrator; and Mr. Matthew Rubino, Director of the Office of Budget and Management, addressed the Committee regarding Item "L" from Resolution No. R2013-0021, relating to the \$5,000,000.00 fiscal appropriation to the Western Reserve Fund. Discussion ensued.

Committee members asked questions of Mr. Steen, Mr. Kelly, Mr. May and Mr. Rubino pertaining to the item, which they answered accordingly.

No further legislation action was taken regarding this item.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Mr. Jones with a second by Mr. Schron, the meeting was adjourned at 2:18 p.m., without objection.