



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, MARCH 11, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:02 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Muller to call the roll. Committee members Schron, Jones, Greenspan and Rogers were in attendance and a quorum was determined. Committee member Simon entered the meeting shortly after the roll call was taken. Council President Connally was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments related to the agenda were given.

4. APPROVAL OF MINUTES FROM THE FEBRUARY 25, 2013 MEETING

A motion was made by Mr. Greenspan, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the February 25, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) None

There were no items referred to Committee.

6. MISCELLANEOUS BUSINESS

- a) A detailed presentation of the five new portions of the \$100 Million Dollar

Economic Development Fund (aka the Western Reserve Fund)

Mr. Larry Benders, Director, Development; Mr. Michael May, Administrator, Development; Mr. Nate Kelly, Deputy Chief of Staff, Development; and Mr. Matt Rubino, Director, OBM, addressed the Committee regarding the six new programs of the \$100 Million Economic Development Fund (aka the Cuyahoga County Western Reserve Fund); Microenterprise Revolving Loan Fund, Next State Fund, Innovation Match Fund, Small Business Loan Guarantee Fund (Small Business Growth), Incumbent Worker Training Fund and Business Growth Fund (Accelerated Growth). Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Benders, Mr. May, Mr. Kelly and Mr. Rubino pertaining to the item, which they answered accordingly.

- b) A detailed presentation of all monies put forth by the County for Economic Development from 1/1/2011 until present (listing of the business, structure of the transactions and source of funds)

Mr. Benders, Mr. May, Mr. Kelly and Mr. Rubino addressed the Committee regarding all funds distributed for Economic Development projects from 1/11/2011 until present. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Benders, Mr. May, Mr. Kelly and Mr. Rubino pertaining to the item, which they answered accordingly.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, the meeting was adjourned at 5:04 p.m., without objection.