



MINUTES

**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, SEPTEMBER 9, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM**

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:05 p.m.

2. ROLL CALL

Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Jones, Greenspan, Schron and Brady were in attendance and a quorum was determined. Committee member Connally entered the meeting shortly after the roll call was taken. Councilmember Rogers was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

Dr. Gregory Hutchings, Superintendent of Shaker Heights City School District, addressed the Committee regarding issues of concern to him relating to the Cuyahoga County College Savings Account Program.

4. APPROVAL OF MINUTES FROM THE AUGUST 19, 2013 MEETING

A motion was made by Mr. Greenspan, seconded by Mr. Schron and approved by unanimous vote to approve the minutes of the August 19, 2013 meeting.

5. PRESENTATION AND DISCUSSION OF SECOND QUARTER UPDATE REGARDING COUNTY FINANCES

Mr. Wade Steen, Fiscal Officer, addressed the Committee regarding Cuyahoga County finances and the second quarter budget update. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Steen pertaining to the items, which he answered accordingly.

6. MATTERS REFERRED TO COMMITTEE

- a) R2013-0172: A Resolution making an award on RQ27791 to KeyBank Inc. for various banking and treasury services, including implementation of the County's College Savings Account Program, for the period 8/24/2013 - 8/23/2017; and declaring the necessity that this Resolution become immediately effective.

Mr. Miller introduced a proposed substitute to Resolution No. R2013-0172. Discussion ensued.

A motion was made by Mr. Greenspan, seconded by Mr. Brady and approved by unanimous vote to accept the proposed substitute.

Mr. Michael King, Assistant Law Director; Mr. Kenneth Surratt, Special Assistant to County Executive FitzGerald; and Mr. Mark Parks, Treasurer, addressed the Committee regarding Resolution No. R2013-0172. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. King, Mr. Surratt and Mr. Parks pertaining to the item, which they answered accordingly.

No further legislative action was taken on Resolution No. R2013-0172.

- b) R2013-0192: A Resolution amending the 2012/2013 Biennial Operating Budget for 2013 by providing for an additional fiscal appropriation from the General Fund in order to meet the budgetary needs of a County department; and declaring the necessity that this Resolution become immediately effective.

Mr. Surratt addressed the Committee regarding Resolution No. R2013-0192. Discussion ensued.

Committee members asked questions of Mr. Surratt pertaining to the item, which he answered accordingly.

No further legislative action was taken on Resolution No. R2013-0192.

7. MISCELLANEOUS BUSINESS

Mr. Miller announced that the next Finance & Budgeting Committee meeting will be held on Tuesday, September 17, 2013 at 3:00 p.m.

8. OTHER PUBLIC COMMENT

No public comments were given.

9. ADJOURNMENT

With no further business to discuss and on a motion by Ms. Connally with a second by Mr. Miller, the meeting was adjourned at 3:20 p.m., without objection.