



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, AUGUST 3, 2015
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE JULY 20, 2015 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2015-0150: A Resolution authorizing an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$650,000.00 to Keystone Tailored Manufacturing, LLC for the benefit of a project located at 4600 Tiedeman Road, Brooklyn; authorizing the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
 - b) R2015-0151: A Resolution authorizing an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 - 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

6. MISCELLANEOUS BUSINESS

7. OTHER PUBLIC COMMENT

8. ADJOURNMENT

**Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

***Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*



MINUTES
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, JULY 20, 2015
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:04 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Carter to call the roll. Committee members Schron, Greenspan, Germana and Simon were in attendance and a quorum was determined. Committee member Hairston was absent from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE JULY 13, 2015 MEETING

A motion was made by Mr. Germana, seconded by Mr. Schron and approved by unanimous vote to approve the minutes of the July 13, 2015 meeting.

5. MATTER REFERRED TO COMMITTEE

- a) R2015-0139: A Resolution adopting the 2015 Economic Development Plan in accordance with Section 7.05 of the Cuyahoga County Charter and Section 801.01 of the Cuyahoga County Code, and declaring the necessity that this Resolution become immediately effective.

Mr. Nathan Kelly, Interim Director of the Department of Economic Development, addressed the Committee regarding Resolution No. R2015-0139. Discussion ensued.

Committee members asked questions of Mr. Kelly pertaining to the item, which he answered accordingly.

No further legislative action was taken on Resolution No. R2015-0139.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 4:44 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2015-0150

Sponsored by: County Executive Budish/Department of Development	A Resolution authorizing an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$650,000.00 to Keystone Tailored Manufacturing, LLC for the benefit of a project located at 4600 Tiedeman Road, Brooklyn; authorizing the Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, the County Executive/Department of Development has recommended an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$650,000.00 to Keystone Tailored Manufacturing, LLC to assist in the funding of building improvements, purchase of machinery and equipment, and purchase of hardware and software necessary to operate the old Hugo Boss facility located at 4600 Tiedeman Road, Brooklyn, Ohio 44144; and

WHEREAS, this project is anticipated to retain one hundred eighty-one (181) jobs and create forty (40) new jobs over the next three (3) years; and

WHEREAS, the total cost of this project is \$4,000,000.00 of which the County will loan \$650,000.00 with a term of seven (7) years at an interest rate of two and five tenths percent (2.5%) with 30% of the principal forgiven over the seven (7) year period; and

WHEREAS, the proposed funding source for the loan is the Cuyahoga County Western Reserve Fund; and

WHEREAS, the project will be subject to the following, as applicable, and without limitation: the County's SBE Policy, adopted October 29, 2009, execution of a Workforce Development Agreement, submission of annual job creation/retention reporting and payment of prevailing wages for that portion of the project funded by the County loan authorized herein; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

Clerk of Council

Date

First Reading/Referred to Committee: July 28, 2015
Committee(s) Assigned: Economic Development & Planning

Journal _____
_____, 20__

County Council of Cuyahoga County, Ohio

Resolution No. R2015-0151

<p>Sponsored by: County Executive Budish/Department of Development</p>	<p>A Resolution authorizing an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 - 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00; authorizing the County Executive to execute the amendment and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development recommends an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 – 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00; and

WHEREAS, the primary goal of this project is to continue to provide technical assistance services and microloans to small businesses in Cuyahoga County; and

WHEREAS, this project is funded 100% by the Cuyahoga County Western Reserve Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of a County entity.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an amendment to Contract No. CE1300019-01 with Economic and Community Development Institute, Inc. for management of the Cuyahoga County Microenterprise Revolving Loan Fund for the period 2/1/2013 – 1/31/2015 to extend the time period to 1/31/2017 and for additional funds in the amount not-to-exceed \$2,000,000.00.

