



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING

MONDAY, SEPTEMBER 21, 2015

CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS

C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR

1:00 PM

1. CALL TO ORDER

Chairman Greenspan called the meeting to order at 1:02 p.m.

2. ROLL CALL

Pursuant to Rule 12F of the Council Rules, Council President Brady appointment himself as a Member Pro Tem of the Finance & Budgeting Committee. Mr. Greenspan asked Assistant Deputy Clerk Culek to call the roll. Committee members Greenspan, Miller, Gallagher and Brady were in attendance and quorum was determined. Committee members Jones and Brown entered the meeting shortly after the roll call was taken. Committee members Hairston and Schron were absent from the meeting.

3. PUBLIC COMMENT RELATED TO THE AGENDA

Chief Kenneth Ledford, Fire Chief of the City of Bedford Heights, addressed the Committee regarding Resolution No. R2015-0183, a Resolution authorizing the use of a portion of the Cuyahoga County Sales Tax Revenue Bonds, Series 2014, in an aggregate principal amount not-to-exceed \$11,000,000.00 for the purposes of paying certain costs of demolition of blighted and nuisance properties.

4. APPROVAL OF MINUTES FROM THE AUGUST 31, 2015 MEETING

A motion was made by Mr. Miller, seconded by Mr. Gallagher and approved by unanimous vote to approve the minutes of the August 31, 2015 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2015-0182: A Resolution accepting the rates as determined by the Budget Commission; authorizing the necessary tax levies and certifying them to the County Fiscal Officer; and declaring the necessity that this Resolution become immediately effective.

Mr. Dennis Kennedy, Fiscal Officer, addressed the Committee regarding Resolution No. R2015-0182. Discussion ensued.

Committee members asked questions of Mr. Kennedy pertaining to the item, which he answered accordingly.

On a motion by Mr. Greenspan with a second by Mr. Miller, Resolution No. R2015-0182 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.

- b) R2015-0183: A Resolution authorizing the use of a portion of the proceeds of the Cuyahoga County Sales Tax Revenue Bonds, Series 2014 (County Facilities Improvement), in an aggregate principal amount not-to-exceed \$11,000,000.00 for the purposes of paying certain costs of demolition of blighted and nuisance properties and making grants therefor; authorizing other actions related to the use of such proceeds; and declaring the necessity that this Resolution become immediately effective.

Mr. Kenneth Surratt, Deputy Director of Housing, and Mr. Edward Kraus, Director of Regional Collaboration, addressed the Committee regarding Resolution No. R2015-0183. Discussion ensued.

Committee members asked questions of Mr. Surratt and Mr. Kraus, which they answered accordingly.

No further legislative action was taken on Resolution No. R2015-0183.

6. MISCELLANEOUS BUSINESS

Mr. Miller discussed the Second Quarter Financial Report, segregating the ¼% sales tax revenue from the General Fund and suggested that the Administration set up an additional Hospitality Facilities Fund.

Mr. Greenspan announced that the next Finance & Budgeting Committee meeting will be scheduled for Monday, September 28, 2015 at 1:00 p.m. and a Finance & Budgeting Committee meeting will also be tentatively scheduled for Monday, October 5, 2015 at 1:00 p.m.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Greenspan adjourned the meeting at 1:37 p.m., without objection.