



**AGENDA**  
**CUYAHOGA COUNTY COMMITTEE OF THE WHOLE MEETING**  
**TUESDAY, OCTOBER 27, 2015**  
**CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS**  
**C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR**  
**3:30 PM**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO AGENDA**
- 4. ITEMS REFERRED TO COMMITTEE**
  - a) R2015-0210: A Resolution authorizing the issuance and sale of bonds, in an aggregate principal amount not-to-exceed \$65,000,000.00, for the purpose of paying the cost of constructing, renovating, improving, or repairing sports facilities; and declaring the necessity that this Resolution become immediately effective.
- 5. MISCELLANEOUS BUSINESS**
- 6. PUBLIC COMMENT UNRELATED TO AGENDA**
- 7. ADJOURNMENT**

*\*Complimentary parking for the public is available in the attached garage at 900 Prospect. A skywalk extends from the garage to provide additional entry to the Council Chambers from the 5th floor parking level of the garage. Please see the Clerk to obtain a complimentary parking pass.*

*\*\*Council Chambers is equipped with a hearing assistance system. If needed, please see the Clerk to obtain a receiver.*

# County Council of Cuyahoga County, Ohio

## Resolution No. R2015-0210

Sponsored by: <b>County Executive Budish/Fiscal Officer/Office of Budget &amp; Management</b>	<b>A Resolution</b> authorizing the issuance and sale of bonds, in an aggregate principal amount not-to-exceed \$65,000,000.00, for the purpose of paying the cost of constructing, renovating, improving, or repairing sports facilities; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, pursuant to Resolution No. R2014-0002, adopted by this Council on January 28, 2014, this Council caused to be submitted to the electors of Cuyahoga County at the special election on May 6, 2014, the question whether excise taxes shall continue to be levied by Cuyahoga County on spirituous liquor, beer, wine and other beverages and cigarettes sold in the County for 20 years beginning August 1, 2015, for the purpose of paying the cost of constructing, renovating, improving or repairing sports facilities and reimbursing a county for costs incurred by the county in the construction of sports facilities; and

WHEREAS, that ballot measure received a majority affirmative vote of the Electors of Cuyahoga County at that special election, and, consequently, the taxes thereby levied went into effect beginning August 1, 2015; and

WHEREAS, The Gateway Economic Development Corporation of Greater Cleveland (“Gateway”) is responsible for Major Capital Repairs of Progressive Field and Quicken Loans Arena, as defined in the respective leases; and

WHEREAS, Gateway has evaluated requests submitted by the Cleveland Indians and Cleveland Cavaliers for Major Capital Repairs, and, pursuant to board Resolution Nos. 2014-2, 2014-3, and 2015-2, has recommended approval of such Major Capital Repairs, estimated to total \$60,483,118.00; and

WHEREAS, Cuyahoga County now desires to proceed expeditiously with the issuance of bonds or other debt obligations payable from those levied taxes for the purpose of paying such costs of sports facilities.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** The County Executive, the Fiscal Officer, the Director of Law and other appropriate officials of the County are each hereby authorized and directed to proceed expeditiously to make all necessary and appropriate arrangements for the preparation of a resolution and accompanying documents for this Council to consider, authorize and approve the issuance of bonds or other debt obligations of the County pursuant to Ohio Revised Code Chapters 133 and 307 and other applicable laws in an aggregate principal amount of not-to-exceed \$65,000,000, payable from the excise taxes described above, for the purpose of paying the cost of constructing, renovating, improving or repairing sports facilities.

**SECTION 2.** In connection with the preparation of the resolution and documents described in Section 1, the County Executive, the Fiscal Officer, the Director of Law and other appropriate officials of the County are each hereby authorized and directed to confer and coordinate with the County's financial advisor, bond counsel, and other consultants they deem necessary to analyze and determine the optimal structure of the financing and method of sale, taking into account the best interests of the County and the nature and useful life of the sports facilities to be constructed.

**SECTION 3.** This Council finds and determines that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of Council, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

**SECTION 4.** It is necessary that this Resolution become immediately effective for the usual daily operation of the County; the preservation of public peace, health, or safety in the County; and any additional reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (i) its approval by the County Executive through signature, (ii) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Charter, or (iii) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

On a motion by \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing Resolution was duly adopted.

Yeas:

Nays:

\_\_\_\_\_  
County Council President                      Date \_\_\_\_\_

\_\_\_\_\_  
County Executive                                      Date \_\_\_\_\_

\_\_\_\_\_  
Clerk of Council                                      Date \_\_\_\_\_

First Reading/Referred to Committee: October 13, 2015

Committee(s) Assigned: Committee of the Whole

Journal \_\_\_\_\_  
\_\_\_\_\_, 2015