

**CUYAHOGA COUNTY COUNCIL
ECONOMIC DEVELOPMENT & PLANNING COMMITTEE
CUYAHOGA COUNTY COUNCIL CHAMBERS
MAY 9, 2011, 3:00 pm
*Meeting Minutes***

I. Call to order

The meeting was called to order by Chairperson Schron at 3:02 p.m.

II. Roll call

The Clerk called the roll. Committee members Schron, Brady, Gallagher, Greenspan, Rogers and Germana were in attendance and a quorum was established. Ms. Connally was absent. Councilmember Miller was also present.

III. Approval of minutes from 2/22, 3/21, 4/11; 4/25

A motion was made by Mr. Gallagher, seconded by Mr. Germana and approved by unanimous vote to approve the minutes of the February 22, March 21, April 11 and April 25, 2011 meetings.

IV. Public comment related to agenda items

There was no public comment.

V. Open Issues

a) R2011-0171: A Resolution authorizing the issuance and sale of self-supporting housing revenue bonds in an amount not-to-exceed \$5,000,000.00 for Greater Abyssinia Apartments, L.P. for the purpose of rehabilitating, improving and equipping a senior housing facility for low and moderate income seniors; authorizing the execution and delivery of a financing agreement, bond purchase agreement, trust indenture and tax regulatory agreement; authorizing and approving the use and distribution of a disclosure document; approving related matters; and declaring the necessity that this Resolution become immediately effective.

Nate Kelly, Deputy Chief of Staff for the Executive and Ms. Renee Richard of the law firm of Roetzel and Andress addressed the committee regarding this project. There is an August 31, 2011 expenditure deadline required of the Green Retrofit Fund that makes it necessary for this to become immediately effective. Discussion ensued.

On a motion by Mr. Gallagher with a second by Mr. Greenspan, Resolution No. R2011-0171 was considered and approved by unanimous vote to place on the May 10, 2011 Council meeting agenda under second reading suspension of rules.

b) R2011-0172: A Resolution authorizing the County Executive, or the Director of Development as his designee, to execute all documents required in connection with various economic development loans for subordination with Flats East Development, LLC, for the Flats East Hotel Project, and declaring the necessity that this Resolution become immediately effective.

Nate Kelly, Jim Herron, Jessica Coffey and Ryan Sommers of the Department of Development addressed the committee in regard to this project. Discussion ensued.

On a motion by Mr. Schron with a second by Mr. Germana, Resolution No. R2011-0172 was considered and approved by unanimous vote to place on the May 10, 2011 Council meeting agenda under second reading suspension of rules.

c) R2011-0173: A Resolution authorizing a North Coast Opportunities Technology Fund loan in the amount not-to-exceed \$100,000.00 to Sooth, Inc., located at 3021 Euclid Heights Boulevard, Cleveland Heights; authorizing the County Executive, or the Director of Development as his designee, to execute all documents required in connection with said loan.

Nate Kelly, Greg Zucca of the Department of Development and Mike Carpenter and Curt Hochberg of the Sooth, Inc., addressed the committee regarding this project. This initiative is slated to bring 29 jobs to the City of Cleveland Heights. Discussion ensued.

On a motion by Mr. Greenspan with a second by Mr. Rogers, Resolution No. R2011-0173 was considered and approved by unanimous vote to place on the May 10, 2011 Council meeting agenda under second reading suspension of rules.

d) R2011-0174: A Resolution authorizing the County Executive, through the Department of Procurement & Diversity, to solicit bids on RQ20109 for the Year Two Pavement Maintenance Program: Apron A1, B reconstruction and Apron A2, C, D1 rehabilitation.

Nate Kelly and Kevin Delaney, County Airport Manager addressed the committee regarding this project. Discussion ensued.

On a motion by Mr. Greenspan with a second by Mr. Schron, Resolution No. R2011-0174 was considered and approved by unanimous vote to place on the May 10, 2011 Council meeting agenda under second reading suspension of rules.

VI. New business

Mr. Miller asked for an update regarding the Economic Development Commission. According to the Charter, the Commission must bring forth an Economic Development Plan to Council. There will be a special Economic Development and Planning meeting on June 6, 2011 at 3:00 p.m. to discuss the plan.

VII. Public comment

There was no public comment.

VIII. Adjournment

With no further business to discuss and on a motion by Mr. Schron with a second by Mr. Greenspan, the meeting was adjourned at 4:37 p.m., without objection.