



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
FRIDAY, MARCH 2, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
10:00 AM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM FEBRUARY 27, 2012 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2012-0036: A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to Philips Medical Systems (Cleveland), Inc. for renovation of property located at 595 Miner Road, Highland Heights; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
 - b) R2012-0037: A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior, LLC, for renovation of property located at 800 Superior Avenue, Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

6. MISCELLANEOUS BUSINESS

7. OTHER PUBLIC COMMENT

8. ADJOURNMENT

*In accordance with Ordinance No. O2011-0020, complimentary parking in the Huntington Park Garage will be available for the public **beginning at 4:00 p.m.** on any day when the Council or any of its committees holds evening meetings. Please see the Clerk to obtain a parking pass.



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, FEBRUARY 27, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

1. CALL TO ORDER

The meeting was called to order by Chairman Schron at 3:13 p.m.

2. ROLL CALL

The Clerk called the roll. Committee members Schron, Gallagher, Greenspan, Germana, Rogers and Connally were in attendance and a quorum was determined. Committee member Brady was absent from the meeting. Councilmembers Miller and Jones were also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM JANUARY 23, 2012 MEETING

A motion was made by Ms. Connally, seconded by Mr. Germana and approved by unanimous vote to approve the minutes of the January 23, 2012 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0021: A Resolution supporting submission of applications on behalf of Cuyahoga County for first-round funding under the Local Government Innovation Fund available through the State of Ohio, Department of Development; authorizing the County Executive and Department Directors to take all steps necessary in furtherance of this goal, including entering into partnership initiatives/memoranda of

understanding with any other potential partners; and declaring the necessity that this Resolution become immediately effective.

Mr. Ed Jerse, Director of Regional Collaboration, and Ms. Emily Lundgard, Special Assistant for Regional Collaboration, addressed the Committee regarding Resolution No. R2012-0021. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Jerse and Ms. Lundgard regarding the item, which they answered accordingly.

On a motion by Mr. Greenspan with a second by Mr. Germana, Resolution R2012-0021 was considered and approved by unanimous vote to be referred to the full Council agenda for consideration with a recommendation for passage under second reading suspension of rules.

- b) R2012-0027: A Resolution establishing a list of certified providers for occupational skills training services for the Individual Training Account System for the period 11/1/2011 - 6/30/2014; authorizing the County Executive to enter into agreements with said providers for said training services; and declaring the necessity that this Resolution become immediately effective:

- 1) Kaplan Career Institute
- 2) Lincoln College of Technology
- 3) National College
- 4) Phoenix Healthcare Institute, LLC

Mr. Frank Brickner, Business Services Manager for the Department of Workforce Development, addressed the Committee regarding Resolution R2012-0027. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Brickner pertaining to the item, which he answered accordingly.

On a motion by Ms. Connally with a second by Mr. Gallagher, Resolution R2012-0027 was considered and approved by unanimous vote to be referred to the full Council agenda for consideration with a recommendation for passage under second reading suspension of rules.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, the meeting was adjourned by Chairman Schron at 3:49 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2012-0036

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| Sponsored by: County Executive FitzGerald/Department of Development | A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to Philips Medical Systems (Cleveland), Inc. for renovation of property located at 595 Miner Road, Highland Heights; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective. |
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WHEREAS, the County Executive/Department of Development requests approval of an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to Philips Medical Systems (Cleveland), Inc. for renovation of property located at 595 Miner Road, Highland Heights; and,

WHEREAS, the Economic Development Loan provides eligible businesses with financial assistance in order to create employment opportunities and promote economic growth in the County; and,

WHEREAS, the renovation of the Philips Medical Systems (Cleveland), Inc. property will accommodate the consolidation of the Nuclear Medicine research and development department; and,

WHEREAS, the project will create one hundred, new to Cuyahoga County, full-time equivalent jobs within three years of project completion, which must be maintained for five years; and,

WHEREAS, the total project costs are estimated at \$77,000,000.00, and the County's assistance is approximately 4% of the project; and

WHEREAS, the Economic Development Large Scale Attraction Loan was considered by the Cuyahoga County Community Improvement Corporation economic Development Loan Committee on February 8, 2012, and approved for an amount not-to-exceed \$3,000,000.00 to assist with building renovations; and,

WHEREAS, the Economic Development Loan borrower is Phillips Medical Systems (Cleveland), Inc., and the principal owners are Phillips Holding USA (92.42%) and ADAC Laboratories Europe B.V. (7.58%); and,

WHEREAS, the loan is fully forgivable upon satisfaction of the job creation requirements; and,

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of County departments, offices, and agencies.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The Cuyahoga County Council hereby approves the Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to Philips Medical Systems (Cleveland), Inc. for renovation of property located at 595 Miner Road, Highland Heights.

SECTION 2. The County Executive and/or Director of Development is authorized to execute all documents required in connection with said loan and this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue without interruption, and to provide for the usual, daily operation of a county department; therefore, this Resolution, provided it receives the affirmative vote of eight members elected to Council, shall become effective immediately upon the signature of the County Executive; otherwise it shall be in full force and effect from and immediately after the earliest time permitted by law.

SECTION 4. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: February 28, 2012
Committee Assigned: Economic Development & Planning

Journal _____
_____, 2012

County Council of Cuyahoga County, Ohio

Resolution No. R2012-0037

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| Sponsored by: County Executive FitzGerald/Department of Development | A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior, LLC, for renovation of property located at 800 Superior Avenue, Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective. |
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WHEREAS, the County Executive/Department of Development requests approval of an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior, LLC, for renovation of property located at 800 Superior Avenue, Cleveland; and,

WHEREAS, the Economic Development Loan provides eligible businesses with financial assistance in order to create employment opportunities and promote economic growth in the County; and,

WHEREAS, the renovation of the property located at the former Key Bank Center Building, 800 Superior Avenue, Cleveland will be renovated and used as the new headquarters for AmTrust Financial Services, Inc.; and,

WHEREAS, the project will create 750, new to Cuyahoga County, full-time equivalent jobs within three years of project completion, which must be maintained for five years; and,

WHEREAS, the total project costs are estimated at \$20,055,000.00, and the County's assistance is approximately 15% of the project; and

WHEREAS, the Economic Development Large Scale Attraction Loan was considered by the Cuyahoga County Community Improvement Corporation Economic Development Loan Committee on February 8, 2012, and approved for an amount not-to-exceed \$3,000,000.00 to assist with building renovations; and,

WHEREAS, the Economic Development Loan borrower is 800 Superior, LLC, and the principal owners are AmTrust Financial Services, Inc. (50%) and Intego National Insurance Company (50%); and,

WHEREAS, the loan has a fixed interest rate of 3% and must be repaid within 15 years; and,

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of County departments, offices, and agencies.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The Cuyahoga County Council hereby approves an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior, LLC, for renovation of property located at 800 Superior Avenue, Cleveland.

SECTION 2. The County Executive and/or Director of Development is authorized to execute all documents required in connection with said loan and this Resolution.

SECTION 3. It is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue without interruption, and to provide for the usual, daily operation of a county department; therefore, this Resolution, provided it receives the affirmative vote of eight members elected to Council, shall become effective immediately upon the signature of the County Executive; otherwise it shall be in full force and effect from and immediately after the earliest time permitted by law.

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On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: February 28, 2012
Committee Assigned: Economic Development & Planning

Journal _____
_____, 2012