



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
FRIDAY, MARCH 2, 2012  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
10:00 AM

1. CALL TO ORDER

**The meeting was called to order by Chairman Schron at 10:06 a.m.**

2. ROLL CALL

**The Clerk called the roll. Committee members Schron, Gallagher, Greenspan, Germana and Connally were in attendance and a quorum was determined. Committee member Rogers entered the meeting shortly after the roll call was taken. Committee member Brady was absent from the meeting. Councilmembers Miller and Jones were also in attendance.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

4. APPROVAL OF MINUTES FROM FEBRUARY 27, 2012 MEETING

**A motion was made by Mr. Greenspan, seconded by Ms. Connally and approved by unanimous vote to approve the minutes of the February 27, 2012 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0036: A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to Philips Medical Systems (Cleveland), Inc. for renovation of property located at 595 Miner Road, Highland Heights; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Larry Benders, Director of Development; Mr. Wade Steen, Fiscal Officer, Regional Collaboration; Ms. Laura Clark, Senior Development Finance Analyst, and Mr. Jeff Kaste, Director, CT-NM Program Manager at Philips Medical Systems (Cleveland), Inc., addressed the Committee regarding Resolution No. R2012-0036. Discussion ensued.**

**Committee members and Councilmembers asked questions of Mr. Benders, Mr. Steen, Ms. Clark and Mr. Kaste pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Germana with a second by Ms. Connally, Resolution R2012-0036 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

- b) R2012-0037: A Resolution authorizing an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior, LLC, for renovation of property located at 800 Superior Avenue, Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**[Note: In accordance with Rule 12F of the County Council Rules, Council President Connally appointed Councilmembers Jones and Miller as temporary members of the Economic Development & Planning Committee.]**

**Ms. Clark and Ms. Catherine Miller, Securities and Corporate Counsel at AmTrust Financial, addressed the Committee regarding Resolution No. R2012-0037. Discussion ensued.**

**Committee members asked questions of Ms. Clark and Ms. Miller pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Miller with a second by Mr. Jones, Resolution R2012-0037 was considered and approved by majority vote to be referred to the full Council agenda for second reading, with Mr. Germana recusing himself from the vote.**

#### **6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

#### **7. OTHER PUBLIC COMMENT**

**No public comments were given.**

8. ADJOURNMENT

**With no further business to discuss, the meeting was adjourned by Chairman Schron at 11:19 a.m., without objection.**