



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, AUGUST 20, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

1. CALL TO ORDER

The meeting was called to order by Chairman Schron at 3:10 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Barnhill to call the roll. Committee members Schron, Brady, Greenspan, Germana, Gallagher, Connally and Rogers were in attendance and a quorum was determined. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM AUGUST 6, 2012 MEETING

A motion was made by Mr. Brady, seconded by Mr. Greenspan and approved by unanimous vote to approve the minutes of the August 6, 2012 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0163: A Resolution supporting submission of applications on behalf of Cuyahoga County for third-round funding under the Local Government Innovation Fund available through the State of Ohio, Department of Development; authorizing the County Executive and Department Directors to take all steps necessary in furtherance of this goal, including, entering into partnership initiatives/memoranda of understanding with any other potential partners; and declaring the necessity that this Resolution becomes immediately effective.

Mr. Ed Jerse, Director of Regional Collaboration, and Ms. Emily Lundgard, Special Assistant for Regional Collaboration, addressed the Committee regarding Resolution R2012-0163. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Jerse and Ms. Lundgard pertaining to the item, which they answered accordingly.

On a motion by Mr. Germana with a second by Mr. Brady, Resolution R2012-0163 was considered and approved by unanimous vote to be referred to the full Council agenda for consideration with a recommendation for passage under second reading suspension of rules.

6. MISCELLANEOUS BUSINESS

- a) Discussion regarding the first six months of the Western Reserve Fund and other Economic Development updates – Larry Benders, Director of Development

Mr. Larry Benders, Director of Development provided an update regarding the first six months of the Western Reserve Fund to the Committee. To date, five products have been launched and at least five more are set to launch shortly. Six loans have been given for a total of approximately \$10,000,000.00 and 3,900 jobs have been retained. A more detailed report will be provided to the Committee in the near future. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Benders pertaining to the item, which he answered accordingly.

Ms. Laura Clark, Senior Development Finance Analyst, addressed the Committee regarding amendments to Resolution No. R2012-0037, which authorized an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior NMTC Investment Fund II, LLC. Discussion ensued.

Committee members and Councilmembers asked questions of Ms. Clark pertaining to the item, which she answered accordingly.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Mr. Greenspan with a second by Ms. Connally, the meeting was adjourned by Chairman Schron at 3:42 p.m., without objection.