



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, SEPTEMBER 17, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM AUGUST 20, 2012 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2012-0174: A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for renovation of property located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution.

Sponsor: County Executive FitzGerald/Department of Development
- 6. MISCELLANEOUS BUSINESS**
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

*In accordance with Ordinance No. O2011-0020, complimentary parking in the Huntington Park Garage will be available for the public **beginning at 4:00 p.m.** on any day when the Council or any of its committees holds evening meetings. Please see the Clerk to obtain a parking pass.



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, AUGUST 20, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

1. CALL TO ORDER

The meeting was called to order by Chairman Schron at 3:10 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Barnhill to call the roll. Committee members Schron, Brady, Greenspan, Germana, Gallagher, Connally and Rogers were in attendance and a quorum was determined. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM AUGUST 6, 2012 MEETING

A motion was made by Mr. Brady, seconded by Mr. Greenspan and approved by unanimous vote to approve the minutes of the August 6, 2012 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0163: A Resolution supporting submission of applications on behalf of Cuyahoga County for third-round funding under the Local Government Innovation Fund available through the State of Ohio, Department of Development; authorizing the County Executive and Department Directors to take all steps necessary in furtherance of this goal, including, entering into partnership initiatives/memoranda of understanding with any other potential partners; and declaring the necessity that this Resolution becomes immediately effective.

Mr. Ed Jerse, Director of Regional Collaboration, and Ms. Emily Lundgard, Special Assistant for Regional Collaboration, addressed the Committee regarding Resolution R2012-0163. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Jerse and Ms. Lundgard pertaining to the item, which they answered accordingly.

On a motion by Mr. Germana with a second by Mr. Brady, Resolution R2012-0163 was considered and approved by unanimous vote to be referred to the full Council agenda for consideration with a recommendation for passage under second reading suspension of rules.

6. MISCELLANEOUS BUSINESS

- a) Discussion regarding the first six months of the Western Reserve Fund and other Economic Development updates – Larry Benders, Director of Development

Mr. Larry Benders, Director of Development provided an update regarding the first six months of the Western Reserve Fund to the Committee. To date, five products have been launched and at least five more are set to launch shortly. Six loans have been given for a total of approximately \$10,000,000.00 and 3,900 jobs have been retained. A more detailed report will be provided to the Committee in the near future. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Benders pertaining to the item, which he answered accordingly.

Ms. Laura Clark, Senior Development Finance Analyst, addressed the Committee regarding amendments to Resolution No. R2012-0037, which authorized an Economic Development Large Scale Attraction Loan in the amount not-to-exceed \$3,000,000.00 to 800 Superior NMTC Investment Fund II, LLC. Discussion ensued.

Committee members and Councilmembers asked questions of Ms. Clark pertaining to the item, which she answered accordingly.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Mr. Greenspan with a second by Ms. Connally, the meeting was adjourned by Chairman Schron at 3:42 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2012-0174

Sponsored by: County Executive FitzGerald/Department of Development	A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for renovation of property located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution.
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WHEREAS, the Department of Development has recommended an economic development loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for renovation of property located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; and

WHEREAS, the purpose of the loan is to assist NSL Service, Inc. in the purchase of test equipment for its newly renovated 11,000 square feet testing facility located at 4535 Renaissance Parkway, Warrensville Heights, Ohio 44128; and

WHEREAS, this project will create nineteen (19) new jobs; and

WHEREAS, the total cost of this project is \$1,573,090.00 of which the County will loan 566,312.00 or thirty-six (36%) percent with a term of ten (10) years at an interest rate of two percent (2%); and

WHEREAS, the proposed loan will be funded by Federal Community Development Block Grant (Department of Housing and Urban Development) and will be disbursed at the loan closing; and

WHEREAS, the loan payments will be fully amortized over ten (10) years at the two (2%) percent interest rate; and

WHEREAS, the location of the project is 4535 Renaissance Parkway, Warrensville Heights, Ohio 44128, in Council District 9, Ellen Connally, Council President.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The County Council hereby approves of and authorizes an economic development loan in the amount not-to-exceed \$566.312.00 to NSL Analytical Services, Inc. for renovation of property located at 4535 Renaissance Parkway, Warrensville Heights, Ohio.

SECTION 2. That the Deputy Chief of Staff of Development or Director of Development is authorized to execute all documents required in connection with said loan agreement on behalf of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

_____	_____
County Council President	Date
_____	_____
County Executive	Date
_____	_____
Deputy Clerk of Council	Date

First Reading/Referred to Committee: August 28, 2012
Committee(s) Assigned: Economic Development & Planning

Journal _____
_____, 2012

PROPOSED SUBSTITUTE RESOLUTION

County Council of Cuyahoga County, Ohio

Resolution No. R2012-0174

Sponsored by: County Executive FitzGerald/Department of Development	A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for renovation of property purchase of test equipment for a facility located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution.
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WHEREAS, the Department of Development has recommended an economic development loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for ~~renovation of property~~ **purchase of test equipment for a facility** located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; and

WHEREAS, the purpose of the loan is to assist NSL Service, Inc. ~~in~~ **for** the purchase of test equipment for its newly renovated 11,000 square feet testing facility located at 4535 Renaissance Parkway, Warrensville Heights, Ohio 44128; and

WHEREAS, this project will create nineteen (19) new jobs; and

WHEREAS, the total cost of this project is \$1,573,090.00 of which the County will loan 566,312.00 or thirty-six (36%) percent with a term of ten (10) years at an interest rate of two percent (2%); and

WHEREAS, the proposed loan will be funded by Federal Community Development Block Grant (Department of Housing and Urban Development) and will be disbursed at the loan closing; and

WHEREAS, the loan payments will be fully amortized over ten (10) years at the two (2%) percent interest rate; and

WHEREAS, the location of the project is 4535 Renaissance Parkway, Warrensville Heights, Ohio 44128, in Council District 9, Ellen Connally, Council President.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. The County Council hereby approves of and authorizes an economic development loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for ~~renovation of property~~ **purchase of test equipment for a facility** located at 4535 Renaissance Parkway, Warrensville Heights, Ohio.

SECTION 2. That the Deputy Chief of Staff of Development or Director of Development is authorized to execute all documents required in connection with said loan agreement on behalf of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: August 28, 2012

Committee(s) Assigned: Economic Development & Planning

Journal _____
_____, 2012