



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, SEPTEMBER 17, 2012  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
3:00 PM

1. CALL TO ORDER

**The meeting was called to order by Chairman Schron at 3:12 p.m.**

2. ROLL CALL

**Mr. Schron asked Deputy Clerk Barnhill to call the roll. Committee members Schron, Brady, Greenspan, Germana, Gallagher and Rogers were in attendance and a quorum was determined. Committee member Connally was absent from the meeting. Councilmember Miller was also in attendance.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

4. APPROVAL OF MINUTES FROM AUGUST 20, 2012 MEETING

**A motion was made by Mr. Brady, seconded by Mr. Greenspan and approved by unanimous vote to approve the minutes of the August 20, 2012 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0174: A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$566,312.00 to NSL Analytical Services, Inc. for renovation of property located at 4535 Renaissance Parkway, Warrensville Heights, Ohio; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution.

Sponsor: County Executive FitzGerald/Department of Development

**Mr. Schron introduced a proposed substitute to Resolution No. R2012-0174. Discussion ensued.**

**A motion was then made by Mr. Brady, seconded by Mr. Schron and approved by unanimous vote to accept the proposed substitute to Resolution No. R2012-0174.**

**Mr. Larry Benders, Director of Development; Mr. Arnold Lockett, Development Finance Analyst; and Mr. Larry Somrack, President of NSL Analytical, addressed the Committee regarding Resolution R2012-0174. Discussion ensued.**

**Committee members and Councilmembers asked questions of Mr. Benders, Mr. Lockett and Mr. Somrack pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Greenspan with a second by Mr. Germana, Resolution R2012-0174 was considered and approved by unanimous vote to be referred to the full Council agenda for consideration for second reading, as substituted.**

#### **6. MISCELLANEOUS BUSINESS**

**Mr. Greg Zucca, Senior Development Finance Analyst, provided a brief overview regarding the Next Stage Fund, a program that provides financing and funding for early stage companies that are in a commercial launch stage. More details will be presented to the Committee in the near future.**

#### **7. OTHER PUBLIC COMMENT**

**No public comments were given.**

#### **8. ADJOURNMENT**

**With no further business to discuss and on a motion by Mr. Greenspan with a second by Mr. Brady, the meeting was adjourned by Chairman Schron at 3:53 p.m., without objection.**