



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, OCTOBER 1, 2012  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
1:00 PM

### 1. CALL TO ORDER

**In the absence of Chairman Schron, Vice Chairman Brady presided over the meeting. The meeting was called to order at 1:02 p.m.**

### 2. ROLL CALL

**Mr. Brady asked Deputy Clerk Barnhill to call the roll. Committee members Brady, Gallagher, Greenspan and Rogers were in attendance and a quorum was determined. Committee members Connally and Germana entered the meeting shortly after the roll call was taken. Committee member Schron was absent from the meeting. Councilmembers Miller and Jones were also in attendance.**

### 3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

### 4. APPROVAL OF MINUTES FROM SEPTEMBER 17, 2012 MEETING

**A motion was made by Mr. Rogers, seconded by Mr. Gallagher and approved by unanimous vote to approve the minutes of the September 17, 2012 meeting.**

### 5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0196: A Resolution authorizing the issuance of not-to-exceed \$15,100,000.00 County of Cuyahoga, Ohio, Economic Development Refunding Revenue Bonds (University School project), in two or more series, for the purpose of refunding the remaining outstanding principal amount of the \$15,845,000.00 County of Cuyahoga, Ohio, Economic Development Refunding Revenue Bonds, Series 2009 (University School project), which were issued to provide funds to assist University School in the refinancing of costs of a "Project" within the meaning of Chapter

165, Ohio Revised Code; authorizing the execution and delivery of a loan agreement pertaining to the project and a trust indenture securing the payment of the Bonds; authorizing the execution and delivery of a bond purchase agreement and authorizing the execution and delivery of certain other documents and actions in connection with the issuance of such Bonds; and declaring the necessity that this Resolution become immediately effective.

**Ms. Sara Parks Jackson, Program Officer for the Department of Development; Mr. David Wright, Finance Director for University School; and Ms. Catherine Tompkins, representing Squire, Sanders & Dempsey, bond counsel, addressed the Committee regarding Resolution R2012-0196. Discussion ensued.**

**Committee members and Councilmembers asked questions of Ms. Jackson, Mr. Wright and Ms. Tompkins pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Greenspan with a second by Mr. Jones, Resolution R2012-0196 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

**6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

**7. OTHER PUBLIC COMMENT**

**No public comments were given.**

**8. ADJOURNMENT**

**With no further business to discuss, the meeting was adjourned by Vice Chairman Brady at 1:10 p.m., without objection.**