



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, OCTOBER 22, 2012  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
3:00 PM

1. CALL TO ORDER

**The meeting was called to order by Chairman Schron at 3:05 p.m.**

2. ROLL CALL

**Mr. Schron asked Deputy Clerk Muller to call the roll. Committee members Schron, Brady, Gallagher, Greenspan, Rogers, Connally and Germana were in attendance and a quorum was determined. Councilmember Miller was also in attendance.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

4. APPROVAL OF MINUTES FROM THE OCTOBER 1, 2012 MEETING

**A motion was made by Mr. Greenspan, seconded by Ms. Connally and approved by unanimous vote to approve the minutes of the October 1, 2012 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0219: A Resolution authorizing the issuance and sale of health care and independent living facilities revenue bonds, Series 2012 (Eliza Jennings Senior Care Network Project), in an aggregate principal amount not to exceed \$25,000,000.00 for the purposes of (i) currently refunding bonds issued by the County, and (ii) paying certain costs of issuance; providing for the assignment of revenues for the payment of those bonds; authorizing the execution and delivery of Amendments to Base Leases, Amendments to Leases, Supplemental Trust Indentures, a Bond Purchase Agreement, a First Amended Assignment of Rights under

Leases, a First Amended Assignment of Basic Rent and other instruments and documents in connection with the issuance of those bonds; and declaring the necessity that this Resolution become immediately effective.

**Ms. Sara Parks Jackson, Program Officer for the Office of Development; Ms. Virginia Benjamin, representing Calfee, Halter & Griswold LLP, bond counsel; and Ms. Kathy Shields, CFO for Eliza Jennings Senior Care Network Project, addressed the Committee regarding Resolution No. R2012-0219. Discussion ensued.**

**Committee members asked questions of Ms. Jackson, Ms. Benjamin and Ms. Shields pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Brady with a second by Mr. Germana, Resolution No. R2012-0219 was considered and approved by unanimous vote to be referred to the full Council agenda, with a recommendation for passage under second reading suspension of rules.**

- b) O2012-0030: An Ordinance establishing the organizational structure of the Department of Development and creating divisions within the department, and declaring the necessity that this Ordinance become immediately effective.

**Mr. Schron introduced a proposed substitute to Ordinance No. O2012-0030.**

**Mr. Larry Benders, Director of Development, addressed the Committee regarding Ordinance No. O2012-0030. Discussion ensued.**

**Committee members and Councilmembers asked questions of Mr. Benders pertaining to the item, which he answered accordingly.**

**No legislative action was taken on Ordinance No. O2012-0030 at this time.**

#### 6. MISCELLANEOUS BUSINESS

**There was no miscellaneous business.**

#### 7. OTHER PUBLIC COMMENT

**No public comments were given.**

#### 8. ADJOURNMENT

**With no further business to discuss and on a motion by Mr. Brady with a second by Mr. Germana, the meeting was adjourned by Chairman Schron at 4:08 p.m., without objection.**