



AGENDA
CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, APRIL 30, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE APRIL 16, 2012 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2012-0069: A Resolution amending the 2012/2013 Biennial Operating Budget for 2012 by providing for an additional fiscal appropriation from the General Fund in order to meet the budgetary needs of a County department; and declaring the necessity that this Resolution become immediately effective.
- 6. PRELIMINARY FIRST QUARTER 2012 FINANCIAL REVIEW REPORT FROM DIRECTOR MATTHEW RUBINO**
- 7. MISCELLANEOUS BUSINESS**
- 8. OTHER PUBLIC COMMENT**
- 9. ADJOURNMENT**

*In accordance with Ordinance No. O2011-0020, complimentary parking in the Huntington Park Garage will be available for the public **beginning at 4:00 p.m.** on any day when the Council or any of its committees holds evening meetings. Please see the Clerk to obtain a parking pass.



MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING
MONDAY, APRIL 16, 2012
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
1:00 PM

1. CALL TO ORDER

Chairman Miller called the meeting to order at 1:07 p.m.

2. ROLL CALL

Assistant Deputy Clerk Thurman called the roll. Committee members Miller, Gallagher, Schron, Jones and Greenspan were in attendance and a quorum was determined. Committee members Simon and Germana entered the meeting shortly after the roll call was taken. Councilmembers Brady and Rogers were also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE APRIL 2, 2012 MEETING

A motion was made by Mr. Gallagher, seconded by Mr. Schron and approved by unanimous vote to approve the minutes from the April 2, 2012 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2012-0068: A Resolution authorizing a revenue generating agreement with Woods Cove II LLC, as purchaser, and Axis Capital Management, Inc., as servicer, in the amount not-to-exceed \$7,000,000.00 for the sale of tax lien certificates; authorizing the County Executive to execute the

agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Richard Sensenbrenner, County Treasurer, and Mr. Michael Sweeney, Deputy Treasurer, addressed the Committee regarding Resolution No. R2012-0068. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Sensenbrenner and Mr. Sweeney pertaining to the item, which they answered accordingly.

On a motion by Mr. Gallagher with a second by Mr. Schron, Resolution No. R2012-0068 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

- b) R2012-0069: A Resolution amending the 2012/2013 Biennial Operating Budget for 2012 by providing for an additional fiscal appropriation from the General Fund in order to meet the budgetary needs of a County department; and declaring the necessity that this Resolution become immediately effective.

Mr. Matthew Rubino, Director of the Office of Budget and Management, Mr. Majeed Makhoulf, Law Director, and Mr. James Boyle, Special Assistant, addressed the Committee regarding Resolution No. R2012-0069. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Rubino, Mr. Makhoulf and Mr. Boyle pertaining to the item, which they answered accordingly.

A brief recess was taken by the Committee after which Mr. Miller reconvened the meeting.

Mr. Miller postponed Resolution No. R2012-0069 from further consideration at this time.

6. MISCELLANEOUS BUSINESS

Mr. Miller announced that the next Finance and Budgeting Committee will be held on Monday, April 30, 2012 at 1:00 p.m.

Mr. Miller requested that Mr. Rubino provide a briefing regarding the preliminary 1st Quarter 2012 Financial Review Report at the next Committee meeting.

Mr. Jones announced that he was interviewed regarding his community improvement efforts as part of “Building Better Neighborhoods,” and it will air on Monday, April 16 on Channel 5 at 6:00 p.m.

7. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss and on a motion by Ms. Simon with a second by Mr. Jones, the meeting was adjourned at 2:24 p.m., without objection.

County Council of Cuyahoga County, Ohio

Resolution No. R2012-0069

Sponsored by: County Executive FitzGerald/Fiscal Officer/Office of Budget & Management	A Resolution amending the 2012/2013 Biennial Operating Budget for 2012 by providing for an additional fiscal appropriation from the General Fund in order to meet the budgetary needs of a County department; and declaring the necessity that this Resolution become immediately effective.
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WHEREAS, on December 13, 2011, the Cuyahoga County Council adopted the 2012/2013 Biennial Operating Budget and Capital Improvements Program (Resolution No. R2011-0291) establishing the 2012/2013 biennial budgets for all County departments, offices and agencies; and

WHEREAS, it is necessary to adjust the 2012/2013 Biennial Operating Budget for 2012 to reflect budgetary funding increases, funding reductions, to transfer budget appropriations, and to transfer cash between budgetary funds, in order to accommodate the operational needs of certain County departments, offices, and agencies; and

WHEREAS, it is further necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue and to provide for the usual, daily operation of County departments, offices, and agencies;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the 2012/2013 Biennial Operating Budget for 2012 be amended to provide for the following additional appropriation increases and decreases:

<u>Fund Nos./Budget Accounts</u>	<u>Journal Nos.</u>
A. 01A001 – General Fund	BA1200187
CT577106 – Risk & Property Management	
Other Expenses \$	800,000.00

Funding Source: General Fund.

SECTION 2. This Resolution is hereby determined to be an emergency measure and that it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue, and to continue the usual and daily operation of County departments, offices and agencies. Provided that this

Resolution receives the affirmative vote of eight members of Council, this Resolution shall become immediately effective upon the signature of the County Executive.

SECTION 3. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by _____, seconded by _____, the foregoing Resolution was duly adopted.

Yeas:

Nays:

County Council President

Date

County Executive

Date

Clerk of Council

Date

First Reading/Referred to Committee: April 10, 2012

Committee(s) Assigned: Finance & Budgeting

Journal _____
_____, 2012