



## MINUTES

CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING  
MONDAY, JANUARY 14, 2013  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
1:00 PM

1. CALL TO ORDER

**Chairman Miller called the meeting to order at 1:07 p.m.**

2. ROLL CALL

**Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Germana, Schron, Simon, Jones, and Greenspan were in attendance and a quorum was determined. Councilmembers Connally and Rogers were also in attendance.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**No public comments were given.**

4. APPROVAL OF MINUTES FROM THE NOVEMBER 16, 2012 MEETING

**A motion was made by Mr. Miller, seconded by Mr. Germana and approved by unanimous vote to approve the minutes of the November 16, 2012 meeting.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2013-0005: A Resolution approving the issuance by the Illinois Finance Authority of bonds in an aggregate principal amount not-to-exceed \$25,000,000.00, in one or more series, for the purpose of (1) refunding revenue bonds issued by Cuyahoga County, Ohio and (2) financing and refinancing facilities located in Cuyahoga County, Ohio; and declaring the

necessity that this Resolution become immediately effective.

**Ms. Sara Parks Jackson, Program Officer for the Department of Development, and Mr. John Bibby, Bond Counsel for Jones Day, addressed the Committee regarding Resolution No. R2013-0005. Discussion ensued.**

**Committee members and Councilmembers asked questions of Ms. Parks Jackson and Mr. Bibby pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Miller with a second by Mr. Germana, Resolution No. R2013-0005 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

**Committee members Germana and Miller requested to have their names added as additional sponsors to Resolution No. R2013-0005.**

**6. MISCELLANEOUS BUSINESS**

**Mr. Miller announced that the next Finance & Budgeting Committee meeting will be held on Monday, January 28, 2013 at 1:00 p.m.**

**7. OTHER PUBLIC COMMENT**

**No public comments were given.**

**8. ADJOURNMENT**

**With no further business to discuss and on a motion by Mr. Germana with a second by Mr. Jones, the meeting was adjourned at 1:18 p.m., without objection.**