



**AGENDA**  
**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING**  
**MONDAY, APRIL 29, 2013**  
**CUYAHOGA COUNTY JUSTICE CENTER**  
**COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR**  
**1:00 PM**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE APRIL 1, 2013 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
  - a) O2013-0005: An Ordinance establishing a Reserve Policy for the Loan Forgiveness Portion of Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.
  - b) O2013-0006: An Ordinance establishing a Reserve Policy for Doubtful Debt for Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.
- 6. MISCELLANEOUS BUSINESS**
  - a) Comprehensive review of Cuyahoga County's fiscal policies.
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

\*In accordance with Ordinance No. O2011-0020, as amended, complimentary parking in the Huntington Park Garage will be available for the public on any day when the Council or any of its committees holds meetings. Please see the Clerk to obtain a parking pass.



## **MINUTES**

**CUYAHOGA COUNTY FINANCE & BUDGETING COMMITTEE MEETING**

**MONDAY, APRIL 1, 2013**

**CUYAHOGA COUNTY JUSTICE CENTER**

**COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR**

**1:00 PM**

**1. CALL TO ORDER**

**Chairman Miller called the meeting to order at 1:02 p.m.**

**2. ROLL CALL**

**Mr. Miller asked Assistant Deputy Clerk Carter to call the roll. Committee members Miller, Gallagher, Jones, Connally, Greenspan, Schron and Brady were in attendance and a quorum was determined. Councilmember Rogers was also in attendance.**

**3. PUBLIC COMMENT RELATED TO THE AGENDA**

**No public comments were given.**

**4. APPROVAL OF MINUTES FROM THE MARCH 18, 2013 MEETING**

**A motion was made by Mr. Greenspan, seconded by Mr. Schron and approved by unanimous vote to approve the minutes of the March 18, 2013 meeting.**

**5. MATTERS REFERRED TO COMMITTEE**

- a) R2013-0039: A Resolution amending the 2012/2013 Biennial Operating Budget for 2013 by providing for budget realignments within Human Service operating budgets and the Health and Human Services Levy Fund and other funding sources in order to meet the requirements set forth in Section 4 of Resolution No. R2012-0232, and declaring the necessity that this Resolution become immediately effective.

**A brief recess was taken by the Committee after which Mr. Miller reconvened the meeting.**

**Mr. Miller introduced a proposed substitute to Resolution No. R2013-0039. Discussion ensued.**

**Mr. Matthew Rubino, Director of the Office of Budget and Management, and Mr. David Merriman, Deputy Chief of Staff for Health and Human Services, addressed the Committee regarding Resolution No. R2013-0039. Discussion ensued.**

**Committee members and Councilmembers asked questions of Mr. Rubino and Mr. Merriman pertaining to the item, which they answered accordingly.**

**A motion was made by Mr. Greenspan, seconded by Ms. Connally and approved by unanimous vote to accept the proposed substitute to Resolution No. R2013-0039.**

**On a motion by Mr. Miller with a second by Mr. Schron, Resolution No. R2013-0039 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of the rules.**

**6. MISCELLANEOUS BUSINESS**

**There was no miscellaneous business.**

**7. OTHER PUBLIC COMMENT**

**No public comments were given.**

**8. ADJOURNMENT**

**With no further business to discuss and on a motion by Mr. Schron with a second by Mr. Miller, the meeting was adjourned at 2:16 p.m., without objection.**

# County Council of Cuyahoga County, Ohio

## Ordinance No. O2013-0005

Sponsored by: <b>Councilmember Greenspan</b>	<b>An Ordinance</b> establishing a Reserve Policy for the Loan Forgiveness Portion of Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.
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WHEREAS, the Cuyahoga County Charter provides for the transition, effective January 1, 2011, to a county governed by an elected County Executive and an eleven member elected County Council; and,

WHEREAS, Article VII, Section 7.01 of the Cuyahoga County Charter mandates that “the County shall develop and implement policies, programs and activities for the expansion and enhancement of economic activity in the County so as to create and preserve jobs and employment opportunities for and available to residents of the County;” and,

WHEREAS, the County Council has the power to establish by ordinance a Reserve Policy for the Loan Forgiveness Portion of loans supported by the Economic Development Fund; and,

WHEREAS, the County Council approved the Economic Development Fund for purposes of investing in job growth and economic development in Cuyahoga County on January 24, 2012; and,

WHEREAS, the County Council is desirous of establishing a Reserve Policy for the Loan Forgiveness Portion of loans supported by the Economic Development Fund; and,

WHEREAS, a formal reserve policy is recommended by various finance and accounting professional organizations and independent bond rating agencies; and,

WHEREAS, it is necessary that this Ordinance become immediately effective in order that critical services provided by Cuyahoga County can continue and to continue the usual and daily operation of the County.

**NOW, THEREFORE, BE IT ENACTED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** The County Council hereby establishes a Reserve Policy for the Loan Forgiveness Portion Amount of loans provided by the County through the Economic Development Fund supported by the issuance and sale of bonds.

**SECTION 2.** The Cuyahoga Council authorizes the Fiscal Office to create an Economic Development Fund Loan Forgiveness Guaranty Reserve Fund.

**SECTION 3.** The reserve amount shall equal the total amount of the County's debt service total owed for the portion of the loan forgiveness amount offered by the County through the Economic Development Fund.

**SECTION 4.** The Economic Development Fund Loan Forgiveness Guaranty Reserve Fund shall be funded by the County's General Fund.

**SECTION 5. Effective Date.** It is necessary that this Ordinance become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Ordinance receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

**SECTION 6.** It is found and determined that all formal actions of this Council meeting and relating to the adoption of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing Ordinance was duly enacted.

Yeas:

Nays:

\_\_\_\_\_  
County Council President      Date

\_\_\_\_\_  
County Executive

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
Date

First Reading/Referred to Committee: February 12, 2013

Committee(s) Assigned: Finance & Budgeting and Economic Development & Planning

Journal \_\_\_\_\_  
\_\_\_\_\_, 2013

# County Council of Cuyahoga County, Ohio

## Ordinance No. O2013-0006

Sponsored by: <b>Councilmember Greenspan</b>	<b>An Ordinance</b> establishing a Reserve Policy for Doubtful Debt for Loans supported by the Economic Development Fund, and declaring the necessity that this Ordinance become immediately effective.
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WHEREAS, the Cuyahoga County Charter provides for the transition, effective January 1, 2011, to a county governed by an elected County Executive and an eleven member elected County Council; and

WHEREAS, Article VII, Section 7.01 of the Cuyahoga County Charter mandates that “the County shall develop and implement policies, programs and activities for the expansion and enhancement of economic activity in the County so as to create and preserve jobs and employment opportunities for and available to residents of the County;” and,

WHEREAS, the County Council has the power to establish by ordinance a Reserve Policy for Doubtful Debt for loans supported by the Economic Development Fund; and,

WHEREAS, the County Council approved the Economic Development Fund for purposes of investing in job growth and economic development in Cuyahoga County on January 24, 2012 ; and,

WHEREAS, the County Council is desirous of establishing a Reserve Policy for Doubtful Debt for loans supported by the Economic Development Fund; and,

WHEREAS, a formal reserve policy is recommended by various finance and accounting professional organizations and independent bond rating agencies; and,

WHEREAS, it is necessary that this Ordinance become immediately effective in order that critical services provided by Cuyahoga County can continue and to continue the usual and daily operation of the County.

**NOW, THEREFORE, BE IT ENACTED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:**

**SECTION 1.** The County Council hereby establishes a Reserve Policy for Doubtful Debt from loans provided by the County through the Economic Development Fund supported by the issuance and sale of bonds.

**SECTION 2.** The County Council authorizes the Fiscal Office to create an Economic Development Fund Doubtful Debt Guaranty Reserve Fund.

**SECTION 3.** The doubtful debt reserve amount shall equal 2% (two percent) of the total portion of the County's debt service total owed for the loans offered by the County through the Economic Development Fund.

**SECTION 4.** The Economic Development Fund Doubtful Debt Guaranty Reserve Fund shall be funded by the County's General Fund.

**SECTION 5.** The County Executive shall annually evaluate the doubtful debt reserve percentage and provide recommendations to decrease or increase the annual doubtful debt reserve percentage to the County Council. The County Council may confirm and amend the annual doubtful debt reserve percentage.

**SECTION 6.** Effective Date. It is necessary that this Ordinance become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Ordinance receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

**SECTION 7.** It is found and determined that all formal actions of this Council meeting and relating to the adoption of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

On a motion by \_\_\_\_\_, seconded by \_\_\_\_\_, the foregoing Ordinance was duly enacted.

Yeas:

Nays:

\_\_\_\_\_  
County Council President      Date

\_\_\_\_\_  
County Executive              Date

\_\_\_\_\_  
Clerk of Council              Date

First Reading/Referred to Committee: February 12, 2013

Committee(s) Assigned: Finance & Budgeting and Economic Development & Planning

Journal \_\_\_\_\_  
\_\_\_\_\_, 2013