



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, MARCH 25, 2013
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 PM

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:00 p.m.

2. ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Carter to call the roll. Committee members Schron, Jones, Greenspan and Rogers were in attendance and a quorum was determined. Committee member Simon was absent from the meeting. Council President Connally was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

No public comments were given.

4. APPROVAL OF MINUTES FROM THE MARCH 11, 2013 MEETING

A motion was made by Mr. Rogers, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the March 11, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2013-0053: A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$1,280,000.00 to Kennedy Viking Property Investment IV, LLC for purchase and improvement of a facility located at 31390 Viking Parkway, Westlake; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Arnold Lockett, Development Finance Analyst, and Mr. Shawn Kennedy, President of the Technology Recovery Group, addressed the Committee regarding Resolution No. R2013-0053. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Lockett and Mr. Kennedy pertaining to the item, which they answered accordingly.

On a motion by Mr. Jones with a second by Mr. Rogers, Resolution No. R2013-0053 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

5. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

6. OTHER PUBLIC COMMENT

No public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 3:15 p.m., without objection.