



MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING
MONDAY, JANUARY 6, 2014
CUYAHOGA COUNTY JUSTICE CENTER
COUNCIL CHAMBERS – 1ST FLOOR
3:00 P.M.

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:04 p.m.

2. ROLL CALL

Mr. Schron asked Deputy Clerk Muller to call the roll. Committee members Schron, Greenspan and Rogers were in attendance and a quorum was determined. Committee members Jones and Simon were absent from the meeting. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT RELATED TO THE AGENDA

There was no public comment related to the agenda.

4. APPROVAL OF MINUTES FROM THE OCTOBER 16, 2013 MEETING

A motion was made by Mr. Greenspan, seconded by Mr. Rogers and approved by unanimous vote to approve the minutes of the October 16, 2013 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2013-0295: A Resolution authorizing an Economic Development Fund Loan in the amount not-to-exceed \$1,280,000.00 to SWP Acquisition LLC for purchase and renovation of a facility located at 3750 Park East Drive, Beachwood; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Arnold Lockett, Development Finance Analyst; Mr. Nate Kelly, Deputy Chief of Staff for Development; Mr. Larry Benders, Director of Development, Mr. Jeff Concepcion, Founder and CEO of Stratos Wealth Partners; and Mr. Jim Dout, City of Beachwood Economic Development Director; addressed the Committee regarding Resolution No. R2013-0295. Committee members and Councilmembers asked questions of Mr. Lockett, Mr. Kelly, Mr. Benders, Mr. Concepcion and Mr. Dout pertaining to the item, which they answered accordingly. Discussion ensued.

On a motion by Mr. Greenspan with a second by Mr. Rogers, Resolution No. R2013-0295 was considered and approved by unanimous vote to be referred to the full Council agenda with a recommendation for passage under second reading suspension of rules.

6. MISCELLANEOUS BUSINESS

Councilmember Miller asked Chairman Schron about his plans for the Committee for the new year. Mr. Schron stated that he will have more information in the coming weeks.

7. OTHER PUBLIC COMMENT

No other public comments were given.

8. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 3:37 p.m., without objection.