



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, FEBRUARY 3, 2014  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
12:30 P.M.

1. CALL TO ORDER

**Chairman Schron called the meeting to order at 12:35 p.m.**

2. ROLL CALL

**Mr. Schron asked Deputy Clerk Muller to call the roll. Committee members Schron, Jones and Simon were in attendance and a quorum was determined. Committee member Greenspan entered the meeting shortly after the roll call was taken. Councilmembers Connally, Miller and Brady were also in attendance.**

3. PUBLIC COMMENT RELATED TO THE AGENDA

**There was no public comment related to the agenda.**

4. APPROVAL OF MINUTES FROM THE JANUARY 21, 2014 MEETING

**A motion was made by Mr. Schron, seconded by Ms. Simon and approved by majority vote to approve the minutes of the January 21, 2014 meeting, with Mr. Jones abstaining from the vote.**

5. MATTERS REFERRED TO COMMITTEE

- a) R2014-0034: A Resolution authorizing the issuance of not-to-exceed \$11,955,000.00 County of Cuyahoga, Ohio Economic Development Revenue Refunding Bonds, Series 2014 (Cleveland Hearing and Speech Center Project), for the purpose of refunding the outstanding principal amount of County of Cuyahoga, Ohio Tax-exempt Variable Rate Economic Development Revenue Bonds, Series 2008 (Cleveland Hearing and Speech Center Project), that were issued to provide funds to assist

the Cleveland Hearing and Speech Center in financing costs of a project consisting generally of the acquisition, construction, improvement, furnishing and equipping of real and personal property consisting of an approximately 48,000 square foot headquarters and operations facility located at 11635 Euclid Avenue, Cleveland, Ohio; authorizing the execution and delivery of a loan agreement and trust indenture; authorizing the execution and delivery of a bond purchase agreement and authorizing the execution and delivery of certain other documents and actions in connection with the issuance of such bonds; and declaring the necessity that this Resolution become immediately effective.

**Mr. Paul Herdeg, Housing Manager, Mr. Hilary Beatrez, Director of Finance and Administration of the Cleveland Hearing & Speech Center, and Mr. Alan Ritchie of Thompson Hine, bond counsel; addressed the Committee regarding Resolution No. R2014-0034. Committee members and Councilmembers asked questions of Mr. Herdeg, Mr. Beatrez and Mr. Ritchie, which they answered accordingly. Discussion ensued.**

**On a motion by Mr. Jones with a second by Ms. Simon, Resolution No. R2014-0034 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

6. MISCELLANEOUS BUSINESS

**There was no miscellaneous business.**

7. OTHER PUBLIC COMMENT

**No other public comments were given.**

8. ADJOURNMENT

**With no further business to discuss and on a motion by Ms. Simon with a second by Mr. Jones, the meeting was adjourned at 12:43 p.m., without objection.**