



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, MARCH 3, 2014  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
1:00 P.M.

### 1. CALL TO ORDER

**Vice-Chairman Jones called the meeting to order at 1:05 p.m.**

### 2. ROLL CALL

**Mr. Jones asked Deputy Clerk Muller to call the roll. Committee members Jones, Greenspan, Brady and Simon were in attendance and a quorum was determined. Committee member Schron was absent from the meeting. Councilmember Miller was also in attendance.**

### 3. PUBLIC COMMENT RELATED TO THE AGENDA

**There was no public comment related to the agenda.**

### 4. APPROVAL OF MINUTES FROM THE FEBRUARY 3, 2014 MEETING

**A motion was made by Mr. Greenspan, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the February 3, 2014 meeting.**

### 5. MATTERS REFERRED TO COMMITTEE

- a) R2014-0053: A Resolution authorizing the issuance of not-to-exceed \$39,900,000.00 County of Cuyahoga, Ohio Health Care Facilities Revenue Refunding Bonds, Series 2014 (The A.M. McGregor Home Project) for the purpose of refunding the outstanding principal amount of County of Cuyahoga, Ohio Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2009 (The A.M. McGregor Home Project), Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2010A (The A.M. McGregor Home Project) and

Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2010B (The A.M. McGregor Home Project) that were issued to provide funds to assist The A.M. McGregor Home in financing costs of certain “hospital facilities” within the boundaries of the County; providing for the pledge of revenues for the payment of those bonds; authorizing the execution and delivery of a trust indenture, a lease agreement, a sublease and a bond purchase agreement; authorizing and approving related matters; and declaring the necessity that this Resolution become immediately effective.

**Mr. Paul Herdeg, Housing Manager, Mr. Larry Benders, Director of Development, and Ms. Ann Conn, Chief Financial Officer of The A.M. McGregor Home; addressed the Committee regarding Resolution No. R2014-0053. Committee members and Councilmembers asked questions of Mr. Herdeg, Mr. Benders and Ms. Conn pertaining to the item, which they answered accordingly. Discussion ensued.**

**On a motion by Mr. Jones with a second by Ms. Simon, Resolution No. R2014-0053 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading suspension.**

- b) O2014-0006: An Ordinance enacting Chapter 712 of the Cuyahoga County Code to establish guidelines for the County Community Development Block Grant Fund Program, and declaring the necessity that this Ordinance become immediately effective.

**Ms. Simon, Mr. Benders, Mr. Herdeg and Mr. Nate Kelly, Deputy Chief of Staff for Development, addressed the Committee regarding Ordinance No. O2014-0006. Committee members and Councilmembers asked questions of Ms. Simon, Mr. Benders, Mr. Herdeg and Mr. Kelly pertaining to the item, which they answered accordingly. Discussion ensued.**

**No legislative action was taken on Ordinance No. O2014-0006.**

#### 6. MISCELLANEOUS BUSINESS

**There was no miscellaneous business.**

#### 7. OTHER PUBLIC COMMENT

**No other public comments were given.**

#### 8. ADJOURNMENT

**With no further business to discuss, Vice-Chairman Jones adjourned the meeting at 2:04 p.m., without objection.**