



**AGENDA**  
**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING**  
**MONDAY, MARCH 24, 2014**  
**CUYAHOGA COUNTY JUSTICE CENTER**  
**COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR**  
**3:00 P.M.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT RELATED TO THE AGENDA**
- 4. APPROVAL OF MINUTES FROM THE MARCH 3, 2014 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
  - a) R2014-0071: A Resolution authorizing an Economic Development Fund Loan in the amount not-to-exceed \$1,500,000.00 to National Automotive Experts (NAE) Property Management II, LLC for assistance to purchase a facility located at 8370 Dow Circle, Strongsville; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.
- 6. MISCELLANEOUS BUSINESS**
- 7. OTHER PUBLIC COMMENT**
- 8. ADJOURNMENT**

\*In accordance with Section 108.01 of the Cuyahoga County Code, complimentary parking in the Huntington Park Garage will be available for the public on any day when the Council or any of its committees holds meetings. Please see the Clerk to obtain a parking pass.



## MINUTES

CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING COMMITTEE MEETING  
MONDAY, MARCH 3, 2014  
CUYAHOGA COUNTY JUSTICE CENTER  
COUNCIL CHAMBERS – 1<sup>ST</sup> FLOOR  
1:00 P.M.

### 1. CALL TO ORDER

**Vice-Chairman Jones called the meeting to order at 1:05 p.m.**

### 2. ROLL CALL

**Mr. Jones asked Deputy Clerk Muller to call the roll. Committee members Jones, Greenspan, Brady and Simon were in attendance and a quorum was determined. Committee member Schron was absent from the meeting. Councilmember Miller was also in attendance.**

### 3. PUBLIC COMMENT RELATED TO THE AGENDA

**There was no public comment related to the agenda.**

### 4. APPROVAL OF MINUTES FROM THE FEBRUARY 3, 2014 MEETING

**A motion was made by Mr. Greenspan, seconded by Mr. Jones and approved by unanimous vote to approve the minutes of the February 3, 2014 meeting.**

### 5. MATTERS REFERRED TO COMMITTEE

- a) R2014-0053: A Resolution authorizing the issuance of not-to-exceed \$39,900,000.00 County of Cuyahoga, Ohio Health Care Facilities Revenue Refunding Bonds, Series 2014 (The A.M. McGregor Home Project) for the purpose of refunding the outstanding principal amount of County of Cuyahoga, Ohio Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2009 (The A.M. McGregor Home Project), Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2010A (The A.M. McGregor Home Project) and

Adjustable Rate Demand Health Care Facilities Revenue Refunding Bonds, Series 2010B (The A.M. McGregor Home Project) that were issued to provide funds to assist The A.M. McGregor Home in financing costs of certain “hospital facilities” within the boundaries of the County; providing for the pledge of revenues for the payment of those bonds; authorizing the execution and delivery of a trust indenture, a lease agreement, a sublease and a bond purchase agreement; authorizing and approving related matters; and declaring the necessity that this Resolution become immediately effective.

**Mr. Paul Herdeg, Housing Manager, Mr. Larry Benders, Director of Development, and Ms. Ann Conn, Chief Financial Officer of The A.M. McGregor Home; addressed the Committee regarding Resolution No. R2014-0053. Committee members and Councilmembers asked questions of Mr. Herdeg, Mr. Benders and Ms. Conn pertaining to the item, which they answered accordingly. Discussion ensued.**

**On a motion by Mr. Jones with a second by Ms. Simon, Resolution No. R2014-0053 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading suspension.**

- b) O2014-0006: An Ordinance enacting Chapter 712 of the Cuyahoga County Code to establish guidelines for the County Community Development Block Grant Fund Program, and declaring the necessity that this Ordinance become immediately effective.

**Ms. Simon, Mr. Benders, Mr. Herdeg and Mr. Nate Kelly, Deputy Chief of Staff for Development, addressed the Committee regarding Ordinance No. O2014-0006. Committee members and Councilmembers asked questions of Ms. Simon, Mr. Benders, Mr. Herdeg and Mr. Kelly pertaining to the item, which they answered accordingly. Discussion ensued.**

**No legislative action was taken on Ordinance No. O2014-0006.**

#### 6. MISCELLANEOUS BUSINESS

**There was no miscellaneous business.**

#### 7. OTHER PUBLIC COMMENT

**No other public comments were given.**

#### 8. ADJOURNMENT

**With no further business to discuss, Vice-Chairman Jones adjourned the meeting at 2:04 p.m., without objection.**

# County Council of Cuyahoga County, Ohio

## Resolution No. R2014-0071

<p>Sponsored by: <b>County Executive FitzGerald/Department of Development</b></p> <p>Co-sponsored by: <b>Councilmember Gallagher</b></p>	<p><b>A Resolution</b> authorizing an Economic Development Fund Loan in the amount not-to-exceed \$1,500,000.00 to National Automotive Experts (NAE) Property Management II, LLC for assistance to purchase a facility located at 8370 Dow Circle, Strongsville; authorizing the Deputy Chief of Staff of Development or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

WHEREAS, the County Executive/Department of Development recommended an Economic Development Loan to National Automotive Experts (NAE) Property Management II, LLC in the amount not-to-exceed \$1,500,000.00 for assistance in the purchase of a 56,362 square foot facility located at 8370 Dow Circle, Strongsville, Ohio; and

WHEREAS, the primary goal of this project is to assist NAE finance the cost associated with purchase of a 56,362 square foot facility located at 8370 Dow Circle, Strongsville, Ohio; and

WHEREAS, this project is anticipated to retain seventy-six (76) existing jobs and create forty-three (43) new jobs; and

WHEREAS, the total cost of this project is \$4,100,000.00 of which the County will loan NAE the amount not-to-exceed \$1,500,000.00 with a term of fifteen (15) years at an interest rate of two percent (2%); and

WHEREAS, the proposed funding source for the loan is the Cuyahoga County Western Reserve Fund; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.



\_\_\_\_\_  
Clerk of Council

\_\_\_\_\_  
Date

First Reading/Referred to Committee: March 11, 2014

Committee(s) Assigned: Economic Development & Planning

Additional Sponsorship Requested on the Floor: March 11, 2014

Journal \_\_\_\_\_

\_\_\_\_\_, 20\_\_