



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, SEPTEMBER 30, 2019
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:00 p.m.

2. ROLL CALL

Mr. Schron asked Assistant Deputy Clerk Johnson to call the roll. Committee members Schron, Tuma, Stephens and Simon were in attendance and a quorum was determined. Committee member Baker entered the meeting shortly after the roll-call was taken. Councilmembers Miller and Brady were also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE JULY 29, 2019 MEETING

A motion was made by Mr. Schron, seconded by Mr. Tuma and approved by unanimous vote to approve the minutes of the July 29, 2019 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2019-0194: A Resolution authorizing an agreement with The Rock and Roll Hall of Fame and Museum, Inc., effective 1/1/2020, to distribute from the

County's general fund an amount equal to 40% of the one percent increase in the excise tax on hotel lodging transactions for transient guests in Cuyahoga County pursuant to Chapter 724 of the Cuyahoga County Code commencing with the 2020 receipts, and moving forward on a quarterly basis subject to the provisions contained in said agreement; authorizing the County Executive to execute the agreement and all other documents consistent with this Resolution; and declaring the necessity that this Resolution become immediately effective.

Ms. Margaret Keenan, Director of the Office of Budget & Management and Mr. Timothy Offtermatt, Vice President of Finance for the Rock and Roll Hall of Fame, addressed the Committee regarding Resolution No. R2019-0194. Discussion ensued.

Committee members and Councilmembers asked questions of Ms. Keenan and Mr. Offtermatt pertaining to the item, which they answered accordingly.

On a motion by Ms. Stephens with a second by Ms. Simon, Resolution No. R2019-0194 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

- b) R2019-0206: A Resolution authorizing an Economic Development Fund Business Growth and Attraction Loan in the amount not-to-exceed \$2,000,000.00 to Redwood Corporate One LLC for the benefit of the Redwood Living, Inc. Headquarters Project to be located at 7007 East Pleasant Valley Road in the City of Independence; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Bob Flauto, Senior Development Finance Analyst; Mr. Michael May, Development Administrator; Mr. Paul Herdeg, Housing Manager; Mr. John Lateulere, Senior Vice President of Acquisitions & Development for Redwood Corporate One, LLC; and Mr. David Conwill, Chief Executive Officer of Redwood Corporate One, LLC, addressed the Committee regarding Resolution No. R2019-0206. Discussion ensued.

Committee members asked questions of Messrs. Flauto, May, Herdeg, Lateulere and Conwill pertaining to the item, which they answered accordingly.

On a motion by Mr. Schron with a second by Ms. Simon, Resolution No. R2019-0206 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 4:49 p.m., without objection.