



## **MINUTES**

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING  
COMMITTEE MEETING  
MONDAY, NOVEMBER 18, 2019  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4<sup>TH</sup> FLOOR  
3:00 PM**

**1. CALL TO ORDER**

**Chairman Schron called the meeting to order at 3:01 p.m.**

**2. ROLL CALL**

**Mr. Schron asked Assistant Deputy Clerk Johnson to call the roll. Committee members Schron, Stephens, Baker and Simon were in attendance and a quorum was determined. Committee member Tuma was absent from the meeting. Councilmember Miller was also in attendance.**

**3. PUBLIC COMMENT**

**There were no public comments given.**

**4. APPROVAL OF MINUTES FROM THE SEPTEMBER 30, 2019 MEETING**

**A motion was made by Mr. Schron, seconded by Ms. Simon and approved by unanimous vote to approve the minutes of the September 30, 2019 meeting.**

**5. MATTERS REFERRED TO COMMITTEE**

- a) R2019-0254: A Resolution authorizing a Community Development and Economic Development Business Growth and Attraction Loan in the

amount not-to-exceed \$900,000.00 to Rochling Glastic Composites LP for the benefit of a company expansion project to be located at 4321 Glenridge Road in the City of South Euclid; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Michael May, Development Administrator; Mr. Michael Love, Economic Development Director for the City of South Euclid; and Mr. Fred Sanford, General Manager of Rochling Glastic Composites LP, addressed the Committee regarding Resolution No. R2019-0254. Discussion ensued.**

**Committee members asked questions of Messrs. May, Love and Sanford pertaining to the item, which they answered accordingly.**

**On a motion by Mr. Stephens with a second by Ms. Simon, Resolution No. R2019-0254 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.**

**Ms. Simon requested to have her name added as a co-sponsor to the legislation.**

- b) R2019-0255: A Resolution authorizing an Economic Development Loan in the amount not-to-exceed \$1,500,000.00 to ARC Impact Program, LLC for the benefit of leveraging equity and debt investments with positive social impact; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

**Mr. Theodore Carter, Chief Economic Development Officer; Mr. Paul Herdeg, Deputy Chief Economic Development Officer; Mr. Jonathan Tower, Managing Partner of Arctaris; Mr. Uche Osuji, Managing Director of Arctaris; and Mr. Robert Jaquay, Associate Director of the George Gund Foundation, addressed the Committee regarding Resolution No. R2019-0255. Discussion ensued.**

**Committee members asked questions of Messrs. Carter, Herdeg, Tower, Osuji and Jaquay pertaining to the item, which they answered accordingly.**

**There was no further legislative action taken on Resolution No. R2019-0255.**

## **6. PRESENTATION**

- a) London Stock Exchange Elite Initiative – Cleveland Headquarters

**Mr. Schron postponed the London Stock Exchange Elite Initiative presentation.**

7. MISCELLANEOUS BUSINESS

**There was no miscellaneous business.**

8. ADJOURNMENT

**With no further business to discuss, Chairman Schron adjourned the meeting at 5:05 p.m., without objection.**