



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, OCTOBER 4, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Vice Chairwoman Baker called the meeting to order at 3:07 p.m.

2. ROLL CALL

Ms. Baker asked Assistant Deputy Clerk Johnson to call the roll. Committee members Baker, Tuma and Simon were in attendance and a quorum was determined. Committee member Stephens entered the meeting shortly after the rollcall was taken. Committee member Schron was absent from the meeting. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE JUNE 28, 2021 MEETING

A motion was made by Mr. Tuma, seconded by Ms. Simon, and approved by unanimous vote to approve the minutes from the June 28, 2021 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) R2021-0222: A Resolution authorizing an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Manufacturing Advocacy and Growth Network for the

redevelopment of a vacant building, located at 1800 East 63rd Street, City of Cleveland, for the relocation of MAGNET Manufacturing, Technology and Job Center Headquarters; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Vaughn Johnson, Deputy Director of Economic Development; Mr. Anthony Stella, Senior Development Finance Analyst; Mr. Michael May, Economic Development Administrator; and Dr. Ethan Karp, President and CEO of MAGNET, addressed the Committee regarding Resolution No. R2021-0222. Discussion ensued.

Committee members and Councilmembers asked questions of Messrs. Johnson, Stella, May and Karp pertaining to the item, which they answered accordingly.

On a motion by Ms. Stephens with a second by Mr. Tuma, Resolution No. R2021-0222 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

- b) R2021-0223: A Resolution authorizing an Economic Development Fund Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to LG Blanket Mill, LLC for the redevelopment of a vacant building, located at 3160 West 33rd Street, City of Cleveland, for a mixed-use structure for the Northern Ohio Blanket Mills Project; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

Mr. Stella and Mr. Kevin Hudson, Director of Development with the Levine Group, Inc., addressed the Committee regarding Resolution No. R2021-0223. Discussion ensued.

Committee members and Councilmembers asked questions of Messrs. Stella and Hudson pertaining to the item, which they answered accordingly.

On a motion by Ms. Simon with a second by Ms. Stephens, Resolution No. R2021-0223 was considered and approved by unanimous vote to be referred to the full Council agenda for second reading.

6. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

7. ADJOURNMENT

With no further business to discuss and on a motion by Ms. Stephens with a second by Mr. Tuma, the meeting was adjourned at 4:53 p.m., without objection.