



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, FEBRUARY 10, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
2:00 PM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:01 p.m.

2. ROLL CALL

Ms. Stephens asked Assistant Deputy Clerk Johnson to call the roll. Committee members Stephens, Blackwell, Welo, McDermott, Anderson, Zone, Benjamin and Seren were in attendance and a quorum was determined. Committee member Jones joined the meeting after the rollcall was taken. Committee member George was absent from the meeting.

PUBLIC COMMENT

There were no public comments given.

3. APPROVAL OF MINUTES FROM THE JANUARY 13, 2021 MEETING

A motion was made by Mr. Seren, seconded by Mr. Zone, and approved by unanimous vote to approve the minutes from the January 13, 2021 meeting.

4. MATTERS REFERRED TO COMMITTEE

- a) None

There were no matters referred to Committee.

5. PRESENTATION

a) Key Bank

Mr. Theodore Carter, Chief Economic Development & Business Officer; Mr. Eric Fiala, Senior Vice President and Head of Corporate Responsibility with Key Bank; Ms. Amanda Petrak, Corporate Responsibility Officer with Key Bank; Ms. Shanelle Smith, Vice President of Sustainability and Social Impact with Key Bank, Ms. Sally Martin, Housing Director for the City of South Euclid; and Mr. Joseph Nanni, Chief of Staff, addressed the Committee and provided an update on the KeyBank Community Commitments for Cuyahoga County, particularly the expansion of the challenge loan fund, loan loss guarantee for loan appraisals of \$50,000.00 or less, and loan application data. Discussion ensued.

Committee members asked questions of Mr. Carter, Mr. Fiala, Ms. Petrak, Ms. Smith, Ms. Martin, and Mr. Nanni pertaining to the item, which they answered accordingly.

6.

a) Subcommittee Goals

- i. Challenge Program
- ii. Key Community Mortgage loan < \$50,000.00
- iii. Loan Application Data

Ms. Stephens advised the Committee of the top three commitments from the KeyBank Community Commitment list and advised that the Committee goals will be to focus on those commitments first. Discussion ensued.

b) Mission Development

Ms. Stephens advised the Committee of her thoughts on what the mission statement of the Committee should be and advised that staff would send the members a synopsis of the mission. Discussion ensued.

7. MISCELLANEOUS BUSINESS

Ms. Stephens advised that the focus at the next Committee meeting will be to focus on appraisals and the mission statement for the Committee.

8. ADJOURNMENT

With no further business to discuss, Chairwoman Stephens adjourned the meeting at 3:12 p.m., without objection.