



MINUTES

CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, MAY 12, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
2:00 PM

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:01 p.m.

2. ROLL CALL

Ms. Stephens asked Clerk Richardson to call the roll. Committee members Stephens, Jones, Blackwell, McDermott, Anderson, Zone, Benjamin and Seren were in attendance and a quorum was determined. Committee member Welo was absent from the meeting. Councilmember Miller was also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE APRIL 14, 2021 MEETING

A motion was made by Mr. Benjamin, seconded by Ms. Anderson, and approved by unanimous vote to approve the minutes from the April 14, 2021 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) None

There were no matters referred to Committee.

6. DISCUSSION

- a) Review of the Single-Family Residential Appraisal Study by Emily L. Braman

Mr. Benjamin and Ms. Anderson addressed the committee and offered their analysis regarding the challenges, recommendations and follow up of questions regarding the Single-Family Residential Appraisal Study by Emily L. Braman.

- b) Review of the Key Bank Presentation

[Clerk's Note: Item Nos. 6b) and c) were discussed simultaneously.]

Committee members commented on KeyBank's Community Commitments and how they have delivered on 7 out of 13 commitments; including expanding affordable mortgage products in the City of Cleveland, the publication of loan application performance prior to publication, mortgage originator compensation, check cashing services within Cuyahoga County, the HELP program, the Pay Chek Protection Program within Cuyahoga County, loan reduction transfer fees, the Challenge Loan Program, CDFI creation, the loan loss guarantee, appraisal standards adjustment, the community reinvestment fund and financial literacy series. Discussion ensued.

- c) Key Bank Community Commitment Reporting Discussion

7. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

8. ADJOURNMENT

With no further business to discuss, on a motion by Mr. Zone, with a second by Mr. Benjamin, the meeting was adjourned at 3:21 p.m., without objection.