



AGENDA
CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, MARCH 1, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM

***Due to the COVID-19 pandemic, the Cuyahoga County Administration Building is closed for public meetings at this time. As this meeting is being conducted remotely, in accordance with HB 197, interested persons may access the meeting via livestream by using the following link:**
<https://www.youtube.com/CuyahogaCounty>

****Public comment for this meeting may be submitted in writing via email to the Assistant Deputy Clerk of Council at arjohnson@cuyahogacounty.us no later than 1:00 p.m. on Monday, March 1, 2021.**

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. PUBLIC COMMENT**
- 4. APPROVAL OF MINUTES FROM THE JANUARY 25, 2021 MEETING**
- 5. MATTERS REFERRED TO COMMITTEE**
 - a) R2021-0055: A Resolution authorizing an Economic Development Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC for the benefit of a mixed-use, real estate redevelopment project for property located at 5701 Carnegie Avenue, in the City of Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.

6. MISCELLANEOUS BUSINESS

7. ADJOURNMENT



MINUTES

**CUYAHOGA COUNTY ECONOMIC DEVELOPMENT & PLANNING
COMMITTEE MEETING
MONDAY, JANUARY 25, 2021
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
C. ELLEN CONNALLY COUNCIL CHAMBERS – 4TH FLOOR
3:00 PM**

1. CALL TO ORDER

Chairman Schron called the meeting to order at 3:01 p.m.

2. ROLL CALL

Mr. Schron asked assistant Deputy Clerk Johnson to call the roll. Committee members Schron, Baker, Simon and Stephens were in attendance and a quorum was determined. Committee member Tuma joined the meeting shortly after the rollcall was taken. Councilmembers Miller and Sweeney were also in attendance.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE DECEMBER 14, 2020 MEETING

A motion was made by Ms. Stephens, seconded by Ms. Simon, and approved by unanimous vote to approve the minutes from the December 14, 2020 meeting.

5. MATTERS REFERRED TO COMMITTEE

a) None

There were no matters referred to Committee.

6. PRESENTATION

a) Workforce Connect

Mr. Theodore Carter, Chief Economic Development Officer; Mr. Adam Snyder, Managing Director of Workforce Connect Manufacturing; Ms. Shana Marbury, General Counsel and Senior Vice President of Talent with the Greater Cleveland Partnership and Ms. Cathy Belk, President and CEO of the Deaconess Foundation; addressed the Committee and provided an update on Workforce Connect including; the funding background, organizational makeup, employer led-vision and selected strategies, COVID related pivots, manufacturing sector partnership, recruitment, incumbent worker upskilling, the Ohio to Work program, the equity and inclusion scholarship and communications and advocacy. Discussion ensued.

Committee members and Councilmembers asked questions of Mr. Carter, Mr. Snyder, Ms. Marbury, and Ms. Belk pertaining to the item, which they answered accordingly.

b) JumpStart

Mr. Carter, Mr. Ray Leach, Chief Executive Officer of JumpStart, Inc., Ms. Teleange Thomas, Chief Advancement & Relationships Officer for JumpStart, Inc. and Mr. Matthew Miller, Senior Venture Partner with JumpStart, Inc., addressed the Committee and provided the Committee with an update on their partnership with NASA and JumpStart, Inc. Discussion ensued.

Committee Members and Councilmembers asked questions of Mr. Carter, Ms. Thomas and Mr. Miller pertaining to the item, which they answered accordingly.

7. MISCELLANEOUS BUSINESS

There was no miscellaneous business.

8. ADJOURNMENT

With no further business to discuss, Chairman Schron adjourned the meeting at 4:49 p.m., without objection.

County Council of Cuyahoga County, Ohio
Resolution No. R2021-0055

<p>Sponsored by: County Executive Budish/Department of Development</p> <p>Co-sponsored by: Council President Jones</p>	<p>A Resolution authorizing an Economic Development Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC for the benefit of a mixed-use, real estate redevelopment project for a property located at 5701 Carnegie Avenue in the City of Cleveland; authorizing the County Executive and/or Director of Development to execute all documents consistent with said loan and this Resolution; and declaring the necessity that this Resolution become immediately effective.</p>
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WHEREAS, the County Executive/Department of Development has recommended a Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC for the benefit of a mixed-use, real estate redevelopment project for a property located at 5701 Carnegie Avenue in the City of Cleveland; and

WHEREAS, the primary goal of this loan is to assist with the renovation of a vacant building at 5701 Carnegie Avenue, Cleveland, in Council District 8; and

WHEREAS, the project is anticipated to create 46 permanent jobs within three (3) years after project completion; and

WHEREAS, the total cost of the project is approximately \$54,000,000.00, of which the County will loan up to \$1,000,000.00 with a term of 15 years at an interest rate of 2.5% per annum; and

WHEREAS, in the case of fulfillment of the project's completion and required job creation covenants, not more than \$250,000.00 of the Loan principal shall be forgiven; and

WHEREAS, on December 9, 2020, the Cuyahoga County Community Improvement Corporation reviewed and recommended that the County fund the project; and

WHEREAS, the proposed funding source for the loan is the Economic Development Fund (aka Job Creation Fund) and;

WHEREAS, this project will be subject to the following, as applicable, and without limitation: the County's SBE Policy, adopted October 29, 2009; execution of a Workforce Development Agreement; and submission of annual job creation/retention reporting; and

WHEREAS, it is necessary that this Resolution become immediately effective in order that critical services provided by Cuyahoga County can continue.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CUYAHOGA COUNTY, OHIO:

SECTION 1. That the Cuyahoga County Council hereby authorizes an Economic Development Redevelopment and Modernization Loan in the amount not-to-exceed \$1,000,000.00 to Warner and Swasey LLC for the renovation of a vacant building located at 5701 Carnegie Avenue in the City of Cleveland.

SECTION 2. That the County Executive and/or the Director of Development are authorized to execute all documents consistent with said loan and this Resolution.

SECTION 3. That this Resolution shall sunset twenty-four (24) months after County Council approval should the authorized action have not occurred by that date. In the event this Resolution sunsets prior to the authorized action taking place, the Director of Development shall notify the Clerk of Council in writing. The Clerk of Council shall record the sunseting of this Resolution in the Council's journal.

SECTION 4. It is necessary that this Resolution become immediately effective for the usual daily operation of the County and the reasons set forth in the preamble. Provided that this Resolution receives the affirmative vote of at least eight members of Council, it shall take effect and be in force immediately upon the earliest occurrence of any of the following: (1) its approval by the County Executive through signature, (2) the expiration of the time during which it may be disapproved by the County Executive under Section 3.10(6) of the Cuyahoga County Charter, or (3) its passage by at least eight members of Council after disapproval pursuant to Section 3.10(7) of the Cuyahoga County Charter. Otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

SECTION 5. It is found and determined that all formal actions of this Council relating to the adoption of this Resolution were adopted in an open meeting of the Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

