



MINUTES

**CUYAHOGA COUNTY COMMUNITY DEVELOPMENT
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING
WEDNESDAY, MARCH 9, 2022
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS
COMMITTEE ROOM A – 4TH FLOOR
2:00 PM**

1. CALL TO ORDER

Chairwoman Stephens called the meeting to order at 2:08 p.m.

2. ROLL CALL

Ms. Stephens asked Assistant Deputy Clerk Johnson to call the roll. Committee members Stephens, Anderson, Benjamin, Blackwell, Seren and Zone were in attendance as well as Mr. Keith Benjamin on behalf of Committee member Welo, and a quorum was determined. Committee members Jones, Blue Donald, Martin, Nowak and Welo were absent from the meeting.

3. PUBLIC COMMENT

There were no public comments given.

4. APPROVAL OF MINUTES FROM THE FEBRUARY 9, 2022 MEETING

A motion was made by Mr. Zone, seconded by Mr. Benjamin, and approved by unanimous vote to approve the minutes from the February 9, 2022 meeting.

5. MATTERS REFERRED TO COMMITTEE

- a) None

There were no matters referred to the Committee.

6. PRESENTATION

a) Expansion of the Challenge Loan Program

Mr. Paul Herdeg, Director of the Department of Development, addressed the Committee and provided the Committee with an update, including the background, program specifics and future changes to the Challenge Loan Program. Discussion ensued.

Committee members asked questions of Mr. Herdeg pertaining to the item, which he answered accordingly.

7. MISCELLANEOUS BUSINESS

Mr. Frank Ford, Senior Policy Advisor with the Western Reserve Land Conservancy, addressed the Committee and provided the Committee with a review of a study that was recently released by the Vacant and Abandoned Property Action Council (VAPAC) pertaining to real estate investor activity in the Cuyahoga County housing market. Discussion ensued.

Committee members asked questions of Mr. Ford pertaining to the item, which he answered accordingly.

8. ADJOURNMENT

With no further business to discuss, Chairman Jones adjourned the meeting at 3:15 p.m., without objection.