



## **MINUTES**

CUYAHOGA COUNTY COMMUNITY DEVELOPMENT  
COMMUNITY REINVESTMENT ADVISORY SUBCOMMITTEE MEETING  
WEDNESDAY, JUNE 21, 2023  
CUYAHOGA COUNTY ADMINISTRATIVE HEADQUARTERS  
COMMITTEE ROOM A – 4<sup>TH</sup> FLOOR  
1:00 PM

### 1. CALL TO ORDER

**Chairwoman Stephens called the meeting to order at 1:04 p.m.**

### 2. ROLL CALL

**Ms. Stephens asked Clerk Richardson to call the roll. Subcommittee members Stephens, Anderson, Benjamin and Nowak were in attendance. A quorum was not established. Subcommittee members Jones, Blackwell, Blue Donald, Martin, Seren, Welo and Zone were absent from the meeting. Mr. Frank Ford of Frank Ford Consulting, LLC was also in attendance.**

### 3. PUBLIC COMMENT

**There were no public comments given.**

### 4. APPROVAL OF MINUTES FROM THE MAY 24, 2023 MEETING

**Ms. Stephens indicated that the minutes from May 24, 2023 meeting could not be voted on or approved, as a quorum was not established.**

### 5. DISCUSSION

- a) Working Committee Report

**Mr. Ford presented potentials goals that were reviewed and discussed by the subcommittee's working group on June 13, 2023, including:**

- **A proposed list of measurable benchmarks to include in the next banking services contract.**
- **Submit subcommittee recommendations to the administration regarding the next banking services contract.**
- **An update to the mortgage lending report of the 7 lenders that were analyzed, to include 2022 data; and review the lending performance results, noting recent progress, or lack thereof.**
- **Extend an invitation to the 7 lenders to discuss their respective lending performance findings, their community commitments, goals and potential challenges at a future meeting.**

**Discussion ensued.**

**Ms. Stephens indicated that the potential goals discussed could not be voted on or approved, as a quorum was not established.**

**Ms. Stephens asked that the subcommittee members in attendance and those who were unable to attend the meeting in person, email their top 3 questions regarding the goals to Ms. Cynthia Mason, Policy Advisor for County Council by July 6, 2023, for discussion at the next meeting.**

#### **6. MISCELLANEOUS BUSINESS**

- **Staff Recommendations**

**Ms. Mason commented on a prior email related to members wanting to expand the scope of the subcommittee's focus related to banking services to include affordable housing, access to loans, community outreach and other areas that may contribute to instability in underserved communities.**

**Ms. Stephens said she would encourage potential banking partners to describe their support for affordable housing opportunities, low income tax credit purchases, special projects with non-profit organizations to expand how they do business, historic endeavors related to banking services to underserved communities and assisting to create homeownership opportunities.**

#### **7. ADJOURNMENT**

**With no further business to discuss, Chairwoman Stephens adjourned the meeting at 1:51 p.m., without objection.**